

# MGMT 7003 FINANCIAL MANAGEMENT OF PROJECTS

**Credit Points** 10

**Legacy Code** 301194

**Coordinator** Xiaohua Jin ([https://directory.westernsydney.edu.au/search/name/Xiaohua Jin/](https://directory.westernsydney.edu.au/search/name/Xiaohua%20Jin/))

**Description** Projects are always unique and their processes are always subject to elements of uncertainty and change. The skill of project management professionals in securing the best return for their organisation's efforts is thus held in great value. This subject is concerned with financial aspects of project management from both theoretical and practical perspectives. The aim is to explain how financial management tasks are carried out in the context of projects as well as stimulate students' reflection on best practice in project financial management.

**School** Eng, Design & Built Env

**Discipline** Business And Management

**Student Contribution Band** HECS Band 4 10cp

Check your fees via the Fees ([https://www.westernsydney.edu.au/currentstudents/current\\_students/fees/](https://www.westernsydney.edu.au/currentstudents/current_students/fees/)) page.

**Level** Postgraduate Coursework Level 7 subject

## Restrictions

Students must be enrolled in program 3752 Master of Project Management.

## Learning Outcomes

On successful completion of this subject, students should be able to:

1. Prepare and analyse a cost estimate with an appropriate cost-estimation approach
2. Conduct a risk assessment regarding project financial management using appropriate tools
3. Analyse project data and recommend approaches for financing a project
4. Apply best practices for project cost control and recommend appropriate approaches to meeting a project's financial expectations

## Subject Content

Finance and Project Finance  
Stakeholders and Regulatory Environment  
Estimating and Budgeting  
Contracts and Documentation  
Cash Flow Analysis  
Financial Modelling and Project Evaluation  
Progress, Valuation and Payments  
Risks Involved in Project Financial Management

## Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Type	Length	Percent	Threshold	Individual/ Group Task	Mandatory
Literature Review	3,000 words	30	N	Individual	Y
Professional Task	3,000 words	35	N	Group/ Individual	Y
Professional Task	8,000 words	35	N	Group/ Individual	Y

Teaching Periods

## Autumn (2025)

**Parramatta City - Macquarie St**

### On-site

**Subject Contact** Xiaohua Jin ([https://directory.westernsydney.edu.au/search/name/Xiaohua Jin/](https://directory.westernsydney.edu.au/search/name/Xiaohua%20Jin/))

View timetable ([https://classregistration.westernsydney.edu.au/odd/timetable/?subject\\_code=MGMT7003\\_25-AUT\\_PC\\_1#subjects](https://classregistration.westernsydney.edu.au/odd/timetable/?subject_code=MGMT7003_25-AUT_PC_1#subjects))