

MATH 1030 STATISTICS FOR BUSINESS

Credit Points 10

Legacy Code 200032

Coordinator Neil Hopkins ([https://directory.westernsydney.edu.au/search/name/Neil Hopkins/](https://directory.westernsydney.edu.au/search/name/Neil%20Hopkins/))

Description Statistics for Business introduces the basic concepts and techniques of statistics that are particularly relevant to problem solving in business. It also provides a sound base for more advanced study in statistics and forecasting in subsequent sessions. Topics include: presentation of data; descriptive statistics; the role of uncertainty in business decision making; hypothesis testing; and basic forecasting.

School Computer, Data & Math Sciences

Student Contribution Band HECS Band 1 10cp

Check your HECS Band contribution amount via the Fees (https://www.westernsydney.edu.au/currentstudents/current_students/fees/) page.

Level Undergraduate Level 1 subject

Equivalent Subjects MATH 1032 Statistics for Science MATH 1028 Statistical Decision Making MATH 1003 Biometry ECON 1006 Introduction to Economic Methods MATH 1012 Management Analytics MATH 1031 Statistics for Business (WSTC) MATH 1004 Biometry (WSTC) MATH 1029 Statistical Decision Making (WSTC)

Assumed Knowledge

HSC Mathematics/Mathematics Extension 1 is desirable.

Learning Outcomes

On successful completion of this subject, students should be able to:

1. organise and summarise data numerically
2. recognize the foundation behind inferential statistics
3. identify the underlying assumptions associated with each statistical technique and interpret the results
4. formulate economic and financial hypotheses into statistically testable forms
5. manipulate, analyse and graph data using Excel
6. employ the appropriate statistical methods and techniques in given situations

Subject Content

Data presentation and descriptive statistics

Elementary probability

Random variables and probability distributions

Normal distributions and sampling distributions

Parameter estimation and hypothesis testing - single population

Parameter estimation and hypothesis testing - two populations

Simple linear regression analysis and correlation

Analysis of categorical data

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Item	Length	Percent	Threshold	Individual/ Group Task
Class Test 1	60 minutes	15	N	Individual
Class Test 2	60 minutes	25	N	Individual
Computer Assignment	5 hours	20	N	Group
Online Final Exam	2 hours	40	Y	Individual

Autumn External

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Item	Length	Percent	Threshold	Individual/ Group Task
Class test 1	60 minutes	15	N	Individual
Assignment	5 hours	25	N	Individual
Computer assignment	5 hours	20	N	Individual
Final exam	2 hours	40	Y	Individual

Prescribed Texts

- Selvanathan, E. A., Selvanathan, S., & Keller, G. (2017). Business statistics : Australia and New Zealand (7th ed.). South Melbourne, Victoria: Cengage Learning

Teaching Periods

2021-2022 Summer

Parramatta City - Macquarie St (Summer A)

Day

Subject Contact Kenan Matawie ([https://directory.westernsydney.edu.au/search/name/Kenan Matawie/](https://directory.westernsydney.edu.au/search/name/Kenan%20Matawie/))

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=MATH1030_22-SUA_PC_D#subjects)

2022 Semester 1

Bankstown

Day

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Campbelltown

Day

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Parramatta City - Macquarie St

Day

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Evening

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Parramatta External

External

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2022 Trimester 1

Wsu Online

Online

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Sydney City

Day

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2022 Trimester 2

Sydney City

Day

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2022 Semester 2

Bankstown

Day

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Campbelltown

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Parramatta City - Macquarie St

Evening

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2022 Trimester 3

Wsu Online

Online

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Sydney City

Day

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