

ECON 3013 INDUSTRY ECONOMICS AND MARKETS

- The operation of labour markets?
- natural resources and environmental Issues

Credit Points 10

Legacy Code 200531

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Description The first part of this subject develops an understanding of the relationships between industry structure, the conduct of firms, and market performance. Alternative theories of the firm and strategic market behaviour are considered. The subject then examines the characteristics and operation of particular markets, including public goods and utilities, human resources, and natural and environmental resources. The analysis developed in the subject is used to provide insights into applied policy areas such as competition policy, regulation of public enterprises, microeconomic reform and industry policy.

School Business

Discipline Economics

Student Contribution Band HECS Band 4 10cp

Check your fees via the Fees (https://www.westernsydney.edu.au/currentstudents/current_students/fees/) page.

Level Undergraduate Level 3 subject

Pre-requisite(s) ECON 1009 OR
ECON 1007 OR
ECON 1011

Equivalent Subjects LGYA 4313 - Industry Economics and Policy

Assumed Knowledge

This subject requires an elementary knowledge of microeconomic principles.

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Apply theoretical microeconomic concepts to the analysis of industry structure, conduct and performance
2. Develop further understanding and modelling of strategic behaviour within firms
3. Analyse the role of public sector enterprises
4. Analyse the operation of markets dealing with human and natural resources
5. Interpret and analyse competition policy (such as Trade Practices Legislation)
6. To undertake case study analysis of particular markets or sectors
7. To critically evaluate policy debate in the areas of industry policy and the reform of public sector enterprises.

Subject Content

- alternative theories of The firm
- industry structure-conduct performance- theory and empirical evidence
- pricing and Supply of public goods and public Utilities, including related privatisation and regulation Issues
- Competition policy in Australia
- industry policy