

# BUSM 7053 INTERNATIONAL FINANCE

**Credit Points** 10

**Legacy Code** 51211

**Coordinator** Anil Mishra ([https://directory.westernsydney.edu.au/search/name/Anil Mishra/](https://directory.westernsydney.edu.au/search/name/Anil%20Mishra/))

**Description** This subject provides a comprehensive analysis and coverage of contemporary international finance by describing the international financial system, institutions and market practices; international finance theorems and their application; Euromarkets; international borrowing, lending and capital sourcing; measurement of foreign exchange risk; managing foreign exchange exposure; foreign currency derivatives, international investment; and globalisation and the MNC.

**School** Business

**Discipline** Business And Management

**Student Contribution Band** HECS Band 4 10cp

Check your fees via the Fees ([https://www.westernsydney.edu.au/currentstudents/current\\_students/fees/](https://www.westernsydney.edu.au/currentstudents/current_students/fees/)) page.

**Level** Postgraduate Coursework Level 7 subject

## Restrictions

Students must be enrolled in a postgraduate Business program.

## Learning Outcomes

On successful completion of this subject, students should be able to:

1. Analyse and evaluate the benefits and disadvantages of the various exchange rate systems;
2. Evaluate the extent to which the theories of exchange rate determination explain exchange rate movements in today's globalised economy;
3. Apply the various tools and approaches for firms in hedging transaction exchange exposure, and recommend the most appropriate approach to hedging in a variety of economic and firm-specific circumstances;
4. Analyse the extent to which firms are exposed to economic or operating exchange risk, evaluate their systems in place to manage it, and recommend alternative approaches;
5. Analyse the issues and choices that arise with international investment;
6. Apply critical thinking, problem solving and presentation skills to individual and/or group activities dealing with international finance issues.

## Subject Content

International Monetary System  
 Parity Conditions in International Markets  
 The Foreign Exchange Market  
 Foreign Currency Derivatives and Exposure  
 The Balance of Payments  
 International lending, borrowing and sourcing of Capital  
 International Investment  
 Risk management techniques  
 Globalisation and the multinational enterprise

Exchange rate Exposure

## Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

| Type            | Length      | Percent | Threshold | Individual/<br>Group Task |
|-----------------|-------------|---------|-----------|---------------------------|
| Multiple Choice | 2 hours     | 30      | N         | Individual                |
| Report          | 1,500 words | 20      | N         | Group                     |
| Final Exam      | 2 hours     | 50      | Y         | Individual                |

## Prescribed Texts

- Eun, C. and B. Resnick. 2016. International Financial Management (8th Edition). McGraw Hill.
- Multinational Business Finance 15th Edition. Authors: David K. Eiteman, Arthur I. Stonehill, Michael H. Moffett.

## Teaching Periods

### Quarter 1 (2024)

**Parramatta City - Macquarie St**

#### On-site

**Subject Contact** Anil Mishra ([https://directory.westernsydney.edu.au/search/name/Anil Mishra/](https://directory.westernsydney.edu.au/search/name/Anil%20Mishra/))

View timetable ([https://classregistration.westernsydney.edu.au/even/timetable/?subject\\_code=BUSM7053\\_24-Q1\\_PC\\_1#subjects](https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=BUSM7053_24-Q1_PC_1#subjects))

### Vietnam Quarter 1 (2024)

#### Vietnam

##### On-site

**Subject Contact** Heath Spong ([https://directory.westernsydney.edu.au/search/name/Heath Spong/](https://directory.westernsydney.edu.au/search/name/Heath%20Spong/))

View timetable ([https://classregistration.westernsydney.edu.au/even/timetable/?subject\\_code=BUSM7053\\_24-UQ1\\_UE\\_1#subjects](https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=BUSM7053_24-UQ1_UE_1#subjects))

### Vietnam Quarter 2 (2024)

#### Vietnam

##### On-site

**Subject Contact** Anil Mishra ([https://directory.westernsydney.edu.au/search/name/Anil Mishra/](https://directory.westernsydney.edu.au/search/name/Anil%20Mishra/))

View timetable ([https://classregistration.westernsydney.edu.au/even/timetable/?subject\\_code=BUSM7053\\_24-UQ2\\_UE\\_1#subjects](https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=BUSM7053_24-UQ2_UE_1#subjects))