

BUSM 7053 INTERNATIONAL FINANCE

Credit Points 10

Legacy Code 51211

Coordinator Anil Mishra ([https://directory.westernsydney.edu.au/search/name/Anil Mishra/](https://directory.westernsydney.edu.au/search/name/Anil%20Mishra/))

Description This unit provides a comprehensive analysis and coverage of contemporary international finance by describing the international financial system, institutions and market practices; international finance theorems and their application; Euromarkets; international borrowing, lending and capital sourcing; measurement of foreign exchange risk; managing foreign exchange exposure; foreign currency derivatives, international investment; and globalisation and the MNC.

School Business

Student Contribution Band HECS Band 4 10cp

Check your HECS Band contribution amount via the Fees (https://www.westernsydney.edu.au/currentstudents/current_students/fees/) page.

Level Postgraduate Coursework Level 7 subject

Restrictions Students must be enrolled in a postgraduate Business program.

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Analyse and evaluate the benefits and disadvantages of the various exchange rate systems;
2. Evaluate the extent to which the theories of exchange rate determination explain exchange rate movements in today's globalised economy;
3. Apply the various tools and approaches for firms in hedging transaction exchange exposure, and recommend the most appropriate approach to hedging in a variety of economic and firm-specific circumstances;
4. Analyse the extent to which firms are exposed to economic or operating exchange risk, evaluate their systems in place to manage it, and recommend alternative approaches;
5. Analyse the issues and choices that arise with international investment;
6. Apply critical thinking, problem solving and presentation skills to individual and/or group activities dealing with international finance issues.

Subject Content

International Monetary System
 Parity Conditions in International Markets
 The Foreign Exchange Market
 Foreign Currency Derivatives and Exposure
 The Balance of Payments
 International lending, borrowing and sourcing of Capital
 International Investment
 Risk management techniques
 Globalisation and the multinational enterprise
 Exchange rate Exposure

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Item	Length	Percent	Threshold	Individual/ Group Task
Mid-term quiz	2 hours	30	N	Individual
Syndicate assignment	1,500 words	20	N	Group
Final examination	2 hours	50	Y	Individual

Prescribed Texts

- Eun, C. and B. Resnick. 2016. International Financial Management (8th Edition). McGraw Hill.
- Multinational Business Finance 15th Edition. Authors: David K. Eiteman, Arthur I. Stonehill, Michael H. Moffett.

Teaching Periods

2022 Quarter 1

Parramatta City - Macquarie St

Evening

Subject Contact Ronald Ratti ([https://directory.westernsydney.edu.au/search/name/Ronald Ratti/](https://directory.westernsydney.edu.au/search/name/Ronald%20Ratti/))

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=BUSM7053_22-Q1_PC_E#subjects)

2022 Quarter 3

Sydney City

Day

Subject Contact Neelam Goela ([https://directory.westernsydney.edu.au/search/name/Neelam Goela/](https://directory.westernsydney.edu.au/search/name/Neelam%20Goela/))

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=BUSM7053_22-SQ3_SC_D#subjects)