# **BUSM 2024 INCUBATOR 2: START-UP ESSENTIALS**

**Credit Points 10** 

Legacy Code 301206

Coordinator Anton Bogdanovych (https://directory.westernsydney.edu.au/search/name/Anton Bogdanovych/)

Description There are unavoidable legal situations and ethical dilemmas in all professions. As an entrepreneur, facing these legal and ethical circumstances is much more formidable. This subject aims to prepare students to understand the legal and ethical landscape that applies to start-up (or any) organisation. As such, subject aims to cover the topics such as: creating a business plan, negotiating employment contracts, etc. The subject will be delivered through a number of modules. As an integral part of the subject, students are expected to engage and work in "start-up co-working space" on a regular basis. At the successful completion of this subject, students would have developed a thorough understanding of the local and international legal and ethical landscape within which modern start-up organisations operate.

School Computer, Data & Math Sciences

Discipline Business Management

Student Contribution Band HECS Band 4 10cp

Check your fees via the Fees (https://www.westernsydney.edu.au/currentstudents/current\_students/fees/) page.

Level Undergraduate Level 2 subject

**Equivalent Subjects** BUSM 2023 - Incubator 2 Legal and Ethical Setting of Entrepreneurship

# **Learning Outcomes**

On successful completion of this subject, students should be able to:

- 1. Develop a disruptive hypothesis for a business opportunity;
- $2. \ \ Develop \ multiple \ business \ model \ options \ using \ lean \ start-up \ tools;$
- Validate business models in the market using customer development and manual testing tactics;
- Understand rapidly prototyping products to validate a customer solution; and
- Adapt and create business models when core ideas are not validated in the market.

## **Subject Content**

- Business opportunity discovery, evaluation and exploitation in all phases of the start-up lifecycle (formation, growth, restructuring, succession)
- 2. Entrepreneurial thinking & lean approach
- 3. Lean principles
- 4. Idea validation
- 5. Commercialising business ideas

#### **Assessment**

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Туре	Length	Percent	Threshold	Individual/ Group Task
Case Study	800 words	30	N	Individual
Case Study	Case Study - 1,500 words or Venture Makers Innovation Challenge - 7 minute self- reflection video	30	N	Individual
Presentation	5 minutes	40	N	Group

**Teaching Periods** 

# **Spring (2023)**

#### Parramatta City - Macquarie St

#### On-site

**Subject Contact** Anton Bogdanovych (https://directory.westernsydney.edu.au/search/name/Anton Bogdanovych/)

View timetable (https://classregistration.westernsydney.edu.au/odd/timetable/?subject\_code=BUSM2024\_23-SPR\_PC\_1#subjects)

## **Spring (2024)**

#### **Parramatta City - Macquarie St**

#### On-site

Subject Contact Anton Bogdanovych (https://directory.westernsydney.edu.au/search/name/Anton Bogdanovych/)

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject\_code=BUSM2024\_24-SPR\_PC\_1#subjects)