

ACCT 7019 MANAGEMENT ACCOUNTING

Credit Points 10

Legacy Code 200494

Coordinator Andrew Han ([https://directory.westernsydney.edu.au/search/name/Andrew Han/](https://directory.westernsydney.edu.au/search/name/Andrew%20Han/))

Description The fundamental purpose of any management accounting system in an organisation is to provide appropriate information for (i) costing of products and services; (ii) support functions such as planning, controlling, evaluation, continuous improvement and decision making; and (iii) competitive support. This provides financial and non-financial services to the management team to enhance the firm's competitiveness. The unit is designed to provide an understanding of these areas of information through applying concepts, theories and models in a range of individual and collaborative activities.

School Business

Discipline Accounting

Student Contribution Band HECS Band 4 10cp

Level Postgraduate Coursework Level 7 subject

Co-requisite(s) ACCT 7018

Equivalent Subjects LGYA 89821 - Management Accounting (PG)

Restrictions

Students wishing to enrol in this subject as an elective must seek approval of an Academic program Advisor (Accounting) and be enrolled in a postgraduate Business program.

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Critically evaluate the role of management accounting information and emerging issues in this area;
2. Appraise financial accounting and management accounting;
3. Apply a range of costing techniques including job costing, process costing and activity based costing;
4. Evaluate professional or enterprise practice in relation to culture and diversity in discipline-appropriate contexts (including first peoples/global) and make recommendations, including contingencies, alternatives and future implication;
5. Apply cost-profit volume analysis, segmental reporting and performance evaluation in decision-making;
6. Critically analyse quality cost information and its uses;
7. Prepare forecasts and budgets for planning and control.

Subject Content

Basic cost concepts and activity based costing
 Statistics for management accounting incorporating simple linear regression and correlation
 Job order and process costing
 Support department cost allocations
 Standard costing
 Budgeting
 Cost volume profit analysis and tactical decision making
 Responsibility accounting and performance evaluation in a decentralised firm

Inventory management

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Item	Length	Percent	Threshold	Individual/Group Task
Short Answer	Weekly (marked in class)	10	N	Individual
Professional Task	1,900 Words	20	N	Individual
Multiple Choice	2 quizzes, each of 50 minutes duration	20	N	Individual
Final Exam	2 hours	50	Y	Individual

Prescribed Texts

- Mowen, MM, Hansen, DR, Heitger, D, Sands, J, Winata, L, Su, S 2016, Managerial Accounting, Asia-Pacific edition, Cengage Learning, Australia. [or latest edition]
- Croucher, JS 2016, Introductory Mathematics and Statistics, 6th Revised edn, McGraw Hill [or latest edition]
- Mowen, MM, Hansen, DR, Heitger, D, Sands, J, Winata, L, Su, S 2016, Managerial Accounting, Asia-Pacific 2nd edition, Cengage Learning, Australia

Teaching Periods

Quarter 1

Parramatta City - Macquarie St

Day

Subject Contact Andrew Han ([https://directory.westernsydney.edu.au/search/name/Andrew Han/](https://directory.westernsydney.edu.au/search/name/Andrew%20Han/))

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT7019_22-Q1_PC_D#subjects)

Quarter 3

Parramatta City - Macquarie St

Evening

Subject Contact Mamun Billah ([https://directory.westernsydney.edu.au/search/name/Mamun Billah/](https://directory.westernsydney.edu.au/search/name/Mamun%20Billah/))

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT7019_22-Q3_PC_E#subjects)