

ACCT 3004 ADVANCED ACCOUNTING

Credit Points 10

Legacy Code 200267

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Description This subject addresses the advanced aspects of accounting. Accounting theories are discussed in terms of how they assist us in understanding current accounting practice and accounting standards. In addition, theoretical concepts are applied to current news and real world events.

School Business

Discipline Accounting

Student Contribution Band HECS Band 4 10cp

Check your fees via the Fees (https://www.westernsydney.edu.au/currentstudents/current_students/fees/) page.

Level Undergraduate Level 3 subject

Pre-requisite(s) ACCT 3007

Equivalent Subjects ACCT 3002 - Accounting Philosophies and Theories
LGYB 3531 - Advanced Financial Accounting (V1)

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Critically evaluate accounting theories;
2. Interpret practice and rules through appropriate theoretical analysis;
3. Analyse and understand the current implications and impacts of financial reporting practices;
4. Demonstrate critical thought through communicating good arguments both orally and in writing;
5. Work in a team environment and negotiate possible explanations or solutions which lead to successful outcomes;
6. Explain the notion of power and control in corporate structures.

Subject Content

- The nature of accounting theories and their justification
- applications of those theories through practical exercises and linkages to current practice and real World events, to reinforce previously learnt accounting skills
- Critical evaluation of theories of accounting and theories related to The development and regulation of accounting
- Examination and application of selected topical and complex accounting Standards for Examination in depth

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Type	Length	Percent	Threshold	Individual/ Group Task	Mandatory
Professional Task	500 words	15	N	Individual	Y
Portfolio	Weekly	15	N	Individual	Y
Intra-session Exam	1 hour	25	N	Individual	Y
Final Exam	2 hours	45	Y	Individual	Y

Prescribed Texts

- Deegan, C 2014, Financial accounting theory, 4th edn, McGraw-Hill Education (Australia) Pty Ltd.