BANKING, FINANCE AND RELATED (FINC)

FINC 1001 Management Accounting Fundamentals (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc1001/) Legacy Code: 200116
This subject replaced by ACCT 1010 Management Accounting Fundamentals from Trimester 2, 2022. This subject provides an introduction to management accounting in an e-commerce environment. The interrelations of management accounting to other functional areas, to suppliers, to customers, and to other sources of external information relevant to planning and control are examined. Topics include the development and logic of routine and non-routine analysis performed to support management decision making.
Level: Undergraduate Level 1 subject
Pre-requisite(s): ACCT 1007
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 1003 Professional Relationships and Communication in Business (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc1003/) Legacy Code: 200747
This subject will introduce students to and assist them in the development of a broad range of necessary skills required by today's professional advisers. Such skills are highly valued, transferable and universally recognised in the world of work and will assist students in managing their day to day relationships with clients and colleagues. Skills include: * Creation and on going maintenance of the client adviser relationship and a recognition of the importance of trust as the foundation of that relationship; * Identification of the broad needs of clients and an appreciation of differing levels of client financial literacy; * Communication and interpersonal skills which contribute to productive relationships with clients and colleagues; * Professional/ Academic research and writing skills; * Enhanced team based skills that contribute to productive working relationships and outcomes.
Level: Undergraduate Level 1 subject
Equivalent Subjects: LGYA 4516 - Financial Advisory Relationships
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 1004 Financial Concepts and the Language of Business (WSTC) (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc1004/)
A business needs to know how to generate funds and ultimately invest it in resources that will bring it the most benefit. Keeping track of this money as it flows in and out of an enterprise is critical for success which is why we refer to it as speaking the language of business. In this subject, you will learn how to keep consistent records as dictated by accounting principles. With the basics in place, you will further your understanding of where funds come from and how financial information can be used to make informed choices about the future direction of the business.
Level: Undergraduate Level 1 subject
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 2002 Personal Asset Management (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc2002/) Legacy Code: 200265
This subject provides students with necessary knowledge and skills to construct and manage a portfolio of personal assets. Emphasis is placed on how the individual, rather than the firm, approaches financing and investing decisions. The subject will consider the theories of portfolio construction, concepts of investment risk, return and diversification, matching asset allocation based on client's individual risk profile, design and management of a personal investment portfolio and the law as it relates to investments.
Level: Undergraduate Level 2 subject
Pre-requisite(s): FINC 3006
Incompatible Subjects: -
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 3001 Bank Management (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc3001/) Legacy Code: 200818
Bank Management provides students with an understanding of modern banking by identifying the main types of risk confronted by banks and applying relevant techniques to measure and manage those risks. Students will recognise that the risks faced, and the methods and markets through which these risks are managed, are similar for the managers of other types of financial institutions such as building societies, investment banks and insurance companies as well as, to some extent, non-financial corporates. Consequently, the subject will prepare students for careers throughout the financial services sector and will also be beneficial for other business professionals.
Level: Undergraduate Level 3 subject
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 3002 Behavioural Finance (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc3002/) Legacy Code: 200518
Traditional theories of finance are based the assumption that investors are both rational and utility maximizing. The Efficient Markets Hypothesis in particular has assumptions about investor behaviour which underpin its key predictions. The tenants of beharioural finance disputes the validity of these assumptions. This subject challenges traditional theory by examining how decision making and investor behaviour may be driven by personal and market psychology.
Level: Undergraduate Level 3 subject
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 3004 Financial Planning (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc3004/) Legacy Code: 200627
The subject endeavours to provide students with an understanding of the complex process and contextualisation of the Australian Financial Planning Industry. This subject aims to introduce students to the principles of personal financial planning and the provision of personal financial advice including the preparation of a Statement of Advice (SOA). Topics covered include the current Australian regulatory environment, strategies for the accumulation of wealth and risk protection, retirement planning, estate planning, taxation consequences, debt and credit management and home ownership. This subject meets ASIC requirements (PS146) in relation to both knowledge and skills.
Level: Undergraduate Level 3 subject
Pre-requisite(s): FINC 3014
Equivalent Subjects: -
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 3006 Insurance Advising - Theory and Practice (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc3006/) Legacy Code: 200272
This subject introduces students to the profession of Financial Planning and provides a substantial grounding in the theories and practices of the profession with a special focus on insurance and risk management. This subject aims to enable students to make knowledgeable and sound risk management decisions, to understand advisory functions and the role and legal obligations of the adviser in the financial planning and insurance advisory process. The subject is useful to students who wish to increase their knowledge generally of Financial Planning but also for students specifically interested in the insurance aspects of the financial planning process. The subject is designed to include an understanding and exploration of managing personal risk, the operation of insurance markets, regulation, insurance products including life, general, health and mandated policies and recommendations for using insurance products for individuals, their families and small business. This subject meets Financial Adviser Standards and Ethics Authority (FASEA) accreditation requirements and also introduces general Financial Planning concepts.
Level: Undergraduate Level 3 subject
Equivalent Subjects: -
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 3007 International Property (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc3007/) Legacy Code: 200545
This subject examines international property, with particular attention given to international property investment and the factors influencing international property markets. The development of international property markets is assessed, including the structure of mature, developing and emerging property markets. The performance analysis of both direct and indirect international property is also examined to assess the strategic contribution of international property in an investment portfolio.
Level: Undergraduate Level 3 subject
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 3008 Investment Management (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc3008/) Legacy Code: 200819
Investment Management describes the theory and practice of investment decision-making. The general objective of the subject is to introduce students to the tools of financial investment by providing a conceptual framework within which the key financial decision of investment can be analysed. This subject provides an overview of the theory of investing by describing investor indifference curves and optimal portfolios. The subject will include evaluating asset allocation, security selection and security analysis within an active portfolio management framework, measuring portfolio performance and security selection decisions.
Level: Undergraduate Level 3 subject
Incompatible Subjects: ECON 3015 - Investment Management ECON 3020 - Portfolio Management
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 3009 Property Finance (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc3009/) Legacy Code: 200875
The aim of this subject is to provide insight into property finance in Australia and overseas. Students critically review equity and debt financing and examine the financing alternatives available, as well as methods for evaluating these alternatives. Students also examine the impact of debt financing on a property and evaluate the taxation aspects of property transactions. In addition, students gain both a theoretical and an applied understanding of an after-tax cash flow projection in this subject. International property finance is also addressed.
Level: Undergraduate Level 3 subject
Equivalent Subjects: LGYB 6469 Property Finance and Tax FINC 3010 Property Finance and Tax
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 3011 Property Investment (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc3011/) Legacy Code: 200749
Property Investment addresses critical issues in property investment analysis. The characteristics and fundamentals of property investment will be addressed. Students will learn and apply the concepts of property economics, market analysis, valuation, financial analysis and risk analysis in making property investment decision. The subject pays special attention to the discounted cash flow method as the basis of analysis for investment properties. Finally, students will be introduced to property finance, taxation and international property investment issues.
Level: Undergraduate Level 3 subject
Equivalent Subjects: LGYA 4694 - Property Investment
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 3013 Property Portfolio Management (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc3013/) Legacy Code: 200873
This subject examines the role of property in an investment portfolio, with particular attention given to property portfolio performance analysis and property investment strategy. Indirect property investment vehicles in Australia and overseas are assessed, including Real Estate Investment Trusts, property syndicates, property securities funds and unlisted property funds. The performance analysis of both direct and indirect property is also examined to assess the strategic contribution of property to an investment portfolio.
Level: Undergraduate Level 3 subject
Equivalent Subjects: FINC 3012 Property Portfolio Analysis (V2) LGYA 4695 Property Portfolio Analysis (V2)
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 3014 Retirement and Succession Planning (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc3014/) Legacy Code: 200899
Retirement and Succession Planning aims to provide a study of the legislative framework and financial planning issues that impact on advice and decisions relating to retirement planning and estate and succession planning. The subject focuses on identifying practical and strategic planning opportunities and outcomes. The subject will be run with students discussing case studies and preparing critical analysis reports on contemporary issues. Successful completion of the subject will introduce students to retirement planning and superannuation concepts which could lead to careers in these fields.
Level: Undergraduate Level 3 subject
Pre-requisite(s): LAWS 1004
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 3015 Security Analysis and Business Valuation (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc3015/) Legacy Code: 200921
This subject analyses companies from a fundamental perspective in order to derive an intrinsic value for securities. The focus is on the attempt by active investors to identify mispriced securities using publicly available information, company reports and financial market information. The analytical techniques of financial statement analysis (e.g. fundamental analysis, free cash flow analysis and pro-forma analysis) and the issue of the "reliability" and "quality" of publicly available information are discussed and explored. Those contemplating careers in investment banking, financial consulting, trust funds, superannuation funds, hedge funds, and brokerage firms will find this applied subject both useful and interesting.
Level: Undergraduate Level 3 subject
Pre-requisite(s): ECON 2002
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 7001 Communication and Ethics for Financial Planners (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc7001/) Legacy Code: 201008
Students are immersed in an ethical framework in which to practice an array of essential skills required, by financial advisers, to create and maintain professional client adviser relationships. The subject investigates the importance of interpersonal skills and various approaches to dealing with the broad needs of clients - communication, psychological aspects of client decision making, culture and the creation of trust in the adviser -client relationship. This subject also includes professional writing skills, team work, time management, financial literacy and the promotion of professional services.
Level: Postgraduate Coursework Level 7 subject
Equivalent Subjects: FINC 7002 - Communication and Ethics for Financial Planner
Incompatible Subjects: FINC 7004 - Financial Adviser Skills
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 7002 Communication and Ethics for Financial Planners (EO) (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc7002/) Legacy Code: 900660
Level: Postgraduate Coursework Level 7 subject
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 7004 Financial Adviser Communication Skills (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc7004/) Legacy Code: 200987
In this practical subject students develop the ability to write up a risk profile with objectives for clients with varying needs. Students analyse investment decisions and provide advice to clients which is informed by regulatory issues relevant to the finance industry. Students are required to demonstrate the ability to create a Statement of Advice for clients of different risk preference and investor profile.
Level: Postgraduate Coursework Level 7 subject
Equivalent Subjects: BUSM 7007 - Business Communication Skills
Incompatible Subjects: FINC 7001 - Communication and Ethics for Financial Planners
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 7005 Financial Adviser Communication Skills (EO) (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc7005/) Legacy Code: 900654
Level: Postgraduate Coursework Level 7 subject
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 7006 Financial Modelling (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc7006/) Legacy Code: 51054
This subject is essential in preparing students for applied financial analysis and modelling applications used extensively in a number of postgraduate finance subjects. It familiarises students with the strengths and limitations of contemporary quantitative modelling techniques using multivariate statistical procedures and optimisation approaches. Students are also familiarised with relevant software.
Level: Postgraduate Coursework Level 7 subject
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 7007 Financial Planning Research Project (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc7007/) Legacy Code: 200959
Financial Planning Research Project encompasses a major research project and presentation. This equips students with skills to address challenges through research and the ability to apply knowledge developed in earlier subjects of study. This student-centered subject provides supervision of research and analytical practices to enhance skill development and capacity to engage with the problems confronting the financial planning industry. Students will have scope to focus on issues that are of particular concern to the financial planning industry. As an integrating subject, it demands participants bringing their knowledge together and with curiosity to develop recommendations in a format that can showcase their achievements.
Level: Postgraduate Coursework Level 7 subject
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 7008 Financial Products and Markets (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc7008/) Legacy Code: 200986
This subject introduces students to the wide range of investment products and financial securities. Importantly, it develops students' ability to analyse investment opportunities and understand their respective risk and reward profiles. Students will also develop the computational skills necessary for transactions in financial markets, which enable an informed comparison of securities for the purposes of investment decisions.
Level: Postgraduate Coursework Level 7 subject
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 7009 Financial Products and Markets (EO) (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc7009/) Legacy Code: 900653
Level: Postgraduate Coursework Level 7 subject
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 7010 Insurance and Risk Management (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc7010/) Legacy Code: 200870
This subject introduces students to the use of a range of insurance types and products to manage risk for individuals and small business. It aims to identify, evaluate and manage risk as part of the financial planning process to produce a compliant statement of advice.
A number of risk management strategies are identified and the importance of life insurance, total and permanent disablement, trauma policies, property insurance, health cover, income protection and business insurance in managing risk is addressed. The subject provides an understanding of the various issues that can arise with respect to insurance policies and premiums and uses both the multiple and needs analysis approaches to calculate the level of cover required. A holistic approach to the risk management process is provided where a variety of insurance covers are considered in the context of a full financial plan that is adequate and affordable to the client and their specific needs as identified in the data collection process.
Level: Postgraduate Coursework Level 7 subject
Pre-requisite(s): FINC 7020 AND
FINC 7011 OR
FINC 7008
Equivalent Subjects: LGYB 6488 Insurance and Risk Management (PG)
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 7011 Investment Planning (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc7011/) Legacy Code: 200868
Investment Planning is one of the core subjects in the Master of Commerce (Financial Planning). The course is designed to provide the educational basis to enable students to increase competence as professional financial advisers and enable them to gain an advanced knowledge and understanding of the financial planning industry. The subject introduces basic concepts of risk and return in relation to investment planning. Various investment vehicles are covered including shares and fixed interest investments.
Level: Postgraduate Coursework Level 7 subject
Equivalent Subjects: LGYB 6482 Principles of Investment Planning (PG)
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 7012 Investment Planning (EO) (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc7012/) Legacy Code: 900656
Level: Postgraduate Coursework Level 7 subject
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 7013 Planning for Retirement (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc7013/) Legacy Code: 200871
This subject provides an understanding of key issues, decisions and frameworks involved in financial planning for later life and succession. It enables the student to provide advice on business succession planning strategies, to evaluate the most appropriate estate planning for different types of clients at different stages of their life, to analyse wills, trusts and social security provisions, to apply relevant analytical and decision making tools to succession, trust administration, tax strategy and similar post-retirement decisions.
Level: Postgraduate Coursework Level 7 subject
Pre-requisite(s): FINC 7020
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 7014 Planning for Retirement (EO) (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc7014/) Legacy Code: 900657
Level: Postgraduate Coursework Level 7 subject
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 7015 Principles of Financial Planning (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc7015/) Legacy Code: 200866
This introductory subject describes the nature and process of financial planning and financial planning participants within the Australian economic, legal, social, cultural and ethical environment. The key influences affecting the client relationship are identified along with a focus on the use of verbal and non-verbal communication skills to develop client rapport. The subject also involves evaluating data collection and risk tolerance tools and identifying the impact of the regulatory and economic environment on stakeholders. Other topics involve budgetary analysis, term structure, investment decisions, ethics, client goal-setting and statement of advice compliance. The subject provides the foundational knowledge essential to develop and apply comprehensive knowledge across all financial planning areas.
Level: Postgraduate Coursework Level 7 subject
Equivalent Subjects: LGYB 6479 Principles of Financial Planning (PG)
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 7016 Principles of Financial Planning (EO) (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc7016/) Legacy Code: 900658
Level: Postgraduate Coursework Level 7 subject
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 7017 Property Investment Analysis (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc7017/) Legacy Code: 200696
This subject introduces the concept of investment analysis in the context of property. It explores the unique features of income-producing property and examines the performance of these properties, their loans and their taxation through the application of a variety of investment techniques. Also covered are risk analysis techniques for income-producing properties and portfolios.
Level: Postgraduate Coursework Level 7 subject
Equivalent Subjects: LGYB 6499 - Property Investment Analysis (V2)
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 7019 Statement of Advice Research Project (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc7019/) Legacy Code: 200960
Statement of Advice Research Project encompasses a major research project, a Statement of Advice (SOA). This SOA equips students with knowledge and skills to address challenges through research and the ability to apply knowledge developed in earlier subjects of study. This student-centered subject provides skill development and capacity to engage with the requirements of the profession. Students will have scope to focus on issues relevant to a case study as a means of developing a comprehensive SOA for a client (in the case study). As an integrating subject, it demands participants bringing together their knowledge to develop recommendations based on learning from earlier subjects. This subject also ensures students meet the regulatory and accreditation education requirements to be a registered financial adviser.
Level: Postgraduate Coursework Level 7 subject
Pre-requisite(s): Students enrolled in 2793 Masters of Financial Planning or 2807 Master of Stockbroking and Financial Advising must have successfully completed 60 credit points
Equivalent Subjects: LGYB 6493 - Current Issues in Financial Planning
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 7020 Superannuation (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc7020/) Legacy Code: 200867
This subject provides an understanding of the key issues, decisions and frameworks that affect financial planning for retirement. The subject focuses on superannuation and effective financing of retirement. It includes key concepts in prudential supervision of Australian superannuation, exploration of types of funds relevant to retirement, appreciating trends in retirement financing policies and their effects on providing advice, understanding the social security and age care systems' effect on retirement planning strategies; and correctly computing tax liabilities on superannuation, pensions, and estate management. This subject is the principal one for learning about self-managed superannuation funds, for whom they are suitable and for whom they are not.
Level: Postgraduate Coursework Level 7 subject
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 7021 Superannuation (EO) (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc7021/) Legacy Code: 900659
Level: Postgraduate Coursework Level 7 subject
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 7022 Applied Project (Finance and Property) (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc7022/) Legacy Code: 201100
Applied Project (Finance and Property) is the integrating capstone subject, which brings together the skills that property students have developed during the course in preparing a high quality professional report in the finance or property industry. The subject encourages property students to demonstrate their ability to solve multi-disciplinary problems in relation to current and future issues that affect the finance or property sectors. The subject will also allow students to critically evaluate issues in their industry to determine and assess potential industry implications. The topics are determined from year to year by discussions between the individual student, the subject coordinator and the student's chosen supervisor.
Level: Postgraduate Coursework Level 7 subject
Equivalent Subjects: MKTG 7003 - Applied Project (Finance and Property)
Restrictions: Please see the Subject Details page for any restrictions for this subject

FINC 7023 Introduction to Finance (10 Credit Points)
Subject Details (https://hbook.westernsydney.edu.au/subject-details/finc7023/)
This subject provides business leaders and managers with a contextualised and non-technical introduction and overview of key financial concepts. The subject covers the fundamental principles underlying finance and financial decision-making by individuals and organisations. Upon completion of this subject, learners will possess the analytical skills necessary to understand and assess basic financial data using a range of metrics relevant in a range of contexts including green and sustainable finance.
Level: Postgraduate Coursework Level 7 subject
Equivalent Subjects: BUSM 7007
Restrictions: Please see the Subject Details page for any restrictions for this subject