

# FINANCIAL PLANNING, TESTAMUR MAJOR (T022)

Western Sydney University Major Code: T022

Previous Code: MT2037.1

Available to students in other Western Sydney University programs?

No

The Financial Planning major is available in the Bachelor of Accounting. The specialised units in this major analyse contemporary issues relevant to financial planning using case studies and discussion. Completion of this major meets the profession's RG146 generic knowledge requirements, specialist knowledge requirements and skills requirements as they currently stand. Whilst it is not compulsory to complete the Taxation major, students are encouraged to complete the Taxation major which qualifies them to provide tax advice and to meet the accreditation requirements of the Financial Planning Association in Australia (FPA). Details regarding these requirements can be found on the program 2783 Bachelor of Accounting page.

Campus	Mode	Advice
Parramatta City	Internal	Program
Campus-Macquarie Street		Advice ( <a href="https://directory.westernsydney.edu.au/search/email/business.courses@westernsydney.edu.au">https://directory.westernsydney.edu.au/search/email/business.courses@westernsydney.edu.au</a> )

## Major Structure

Qualification for the major requires the successful completion of the eight subjects (80 credit points) below. The first four subjects listed are core subjects in 2783 Bachelor of Accounting. Students who select this major will have three electives remaining in their program.

Subject	Title	Credit Points
LAWS 1001	Enterprise Law	10
FINC 3004	Financial Planning	10
LAWS 2005	Financial Services Law	10
FINC 3006	Insurance Advising - Theory and Practice	10
LAWS 2010	Law of Business Organisations	10
FINC 2002	Personal Asset Management	10
FINC 3014	Retirement and Succession Planning	10
LAWS 3070	Taxation Law	10
<b>Total Credit Points</b>		<b>80</b>

## Recommended Sequence

### Full-time

Course	Title	Credit Points
<b>Year 1</b>		
<b>Autumn session</b>		
ACCT 1005	Accounting in Context	10
LAWS 1001	Enterprise Law	10
ECON 1011	Principles of Economics	10
Select one of the following: 10		
ECON 1006	Introduction to Economic Methods	
MATH 1030	Statistics for Business	
<b>Credit Points</b>		<b>40</b>

### Spring session

ACCT 1007	Financial Accounting Applications	10
ECON 2002	Corporate Financial Management	10
LAWS 2010	Law of Business Organisations	10
FINC 3006	Insurance Advising - Theory and Practice	10
<b>Credit Points</b>		<b>40</b>

### Year 2

#### Autumn session

ACCT 1010	Management Accounting Fundamentals	10
ACCT 2005	Techniques in Financial Accounting	10
LAWS 3070	Taxation Law	10
FINC 2002	Personal Asset Management	10
<b>Credit Points</b>		<b>40</b>

#### Spring session

ACCT 2001	Contemporary Management Accounting	10
ACCT 3003	Accounting Standards and Governance	10
FINC 3014	Retirement and Succession Planning	10
ACCT 3001	Accounting Information Systems	10
<b>Credit Points</b>		<b>40</b>

### Year 3

#### Autumn session

ACCT 3007	Corporate Accounting Systems	10
FINC 3004	Financial Planning	10
LAWS 2005	Financial Services Law	10
Select one elective		10
<b>Credit Points</b>		<b>40</b>

#### Spring session

ACCT 3011	The Accountant as a Consultant	10
ACCT 3006	Auditing and Assurance Services	10
Select two electives		20
<b>Credit Points</b>		<b>40</b>
<b>Total Credit Points</b>		<b>240</b>

## Part-time

Course	Title	Credit Points
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### Year 1

#### Autumn session

ACCT 1005	Accounting in Context	10
LAWS 1001	Enterprise Law	10
<b>Credit Points</b>		<b>20</b>

#### Spring session

ECON 1011	Principles of Economics	10
Select one of the following: 10		
MATH 1030	Statistics for Business	
ECON 1006	Introduction to Economic Methods	
<b>Credit Points</b>		<b>20</b>

### Year 2

#### Autumn session

ACCT 1007	Financial Accounting Applications	10
ECON 2002	Corporate Financial Management	10
<b>Credit Points</b>		<b>20</b>

#### Spring session

ACCT 1010	Management Accounting Fundamentals	10
LAWS 2010	Law of Business Organisations	10
<b>Credit Points</b>		<b>20</b>

**Year 3****Autumn session**

ACCT 2005	Techniques in Financial Accounting	10
ACCT 2001	Contemporary Management Accounting	10
<b>Credit Points</b>		<b>20</b>

**Spring session**

LAWS 3070	Taxation Law	10
FINC 3006	Insurance Advising - Theory and Practice	10
<b>Credit Points</b>		<b>20</b>

**Year 4****Autumn session**

ACCT 3001	Accounting Information Systems	10
FINC 2002	Personal Asset Management	10
<b>Credit Points</b>		<b>20</b>

**Spring session**

FINC 3014	Retirement and Succession Planning	10
ACCT 3003	Accounting Standards and Governance	10
<b>Credit Points</b>		<b>20</b>

**Year 5****Autumn session**

ACCT 3007	Corporate Accounting Systems	10
Select one elective		10
<b>Credit Points</b>		<b>20</b>

**Spring session**

ACCT 3006	Auditing and Assurance Services	10
Select one elective		10
<b>Credit Points</b>		<b>20</b>

**Year 6****Autumn session**

FINC 3004	Financial Planning	10
LAWS 2005	Financial Services Law	10
<b>Credit Points</b>		<b>20</b>

**Spring session**

ACCT 3011	The Accountant as a Consultant	10
Select one elective		10
<b>Credit Points</b>		<b>20</b>

**Total Credit Points** **240**

**Minor elective spaces**

Elective subjects may be used toward obtaining an additional approved minor (40 credit points). Western Sydney University offers minors in a range of areas including Sustainability and Indigenous Studies.

Global Sustainability Minor (<https://hbook.westernsydney.edu.au/majors-minors/global-sustainability-minor/>)

Indigenous Australian Studies Minor (<https://hbook.westernsydney.edu.au/majors-minors/indigenous-australian-studies-minor/>)

Western Sydney University also offers the following innovative transdisciplinary Challenge Minors ([https://www.westernsydney.edu.au/educational\\_partnerships\\_and\\_quality/home/challenge\\_minors/](https://www.westernsydney.edu.au/educational_partnerships_and_quality/home/challenge_minors/)) which we encourage those students who have elective space to consider.

Equitable Technologies (<https://hbook.westernsydney.edu.au/majors-minors/equitable-technologies-minor/>)

Urban Evolution (<https://hbook.westernsydney.edu.au/majors-minors/urban-evolution-minor/>)

Migration and Global Change (<https://hbook.westernsydney.edu.au/majors-minors/migration-global-change-minor/>)

Personal Innovation (<https://hbook.westernsydney.edu.au/majors-minors/personal-innovation-minor/>)

Innovating, Creating and Problem Solving (<https://hbook.westernsydney.edu.au/majors-minors/innovating-creating-problem-solving-minor/>)

Eco-Socially Conscious Design and Manufacturing (<https://hbook.westernsydney.edu.au/majors-minors/eco-socially-conscious-design-manufacturing-minor/>)

Water for Life (<https://hbook.westernsydney.edu.au/majors-minors/water-life-minor/>)

Climate Justice (<https://hbook.westernsydney.edu.au/majors-minors/climate-justice-minor/>)

Creative and Visual Communication (<https://hbook.westernsydney.edu.au/majors-minors/creative-visual-communication-minor/>)

Global Workplaces (<https://hbook.westernsydney.edu.au/majors-minors/global-workplaces-minor/>)

Innovating For Humans (<https://hbook.westernsydney.edu.au/majors-minors/innovating-humans-minor/>)

Creative Living for Cultural Wellbeing (<https://hbook.westernsydney.edu.au/majors-minors/creative-living-cultural-wellbeing-minor/>)

Ideate.Strategise.Innovate. (<https://hbook.westernsydney.edu.au/majors-minors/ideate-strategise-innovate-minor/>)

Humanising Data (<https://hbook.westernsydney.edu.au/majors-minors/humanising-data-minor/>)

For more information, visit the Challenge Minor ([https://www.westernsydney.edu.au/educational\\_partnerships\\_and\\_quality/home/challenge\\_minors/](https://www.westernsydney.edu.au/educational_partnerships_and_quality/home/challenge_minors/)) website.

Search for majors and minors (<https://hbook.westernsydney.edu.au/majors-minors/>)

Students can apply for an elective minor via Western Now.

WesternNow (<https://www.westernsydney.edu.au/westernnow/>)

**Equivalent Subjects**

The subjects listed below count towards completion of the program for students who may have passed subjects in the list in 2022 or earlier.

FINC 1001 - Management Accounting Fundamentals, replaced by ACCT 1010 Management Accounting Fundamentals

**Related Programs**

Bachelor of Accounting (2783) (<https://hbook.westernsydney.edu.au/programs/bachelor-accounting/>)