

MKTG 7015 INVESTMENT PROPERTY VALUATION

Credit Points 10

Legacy Code 201011

Coordinator Sharon Yam ([https://directory.westernsydney.edu.au/search/name/Sharon Yam/](https://directory.westernsydney.edu.au/search/name/Sharon%20Yam/))

Description This subject focuses on the theory and practice of valuing income-producing properties, specifically retail, office and industrial properties. Students will learn to critically evaluate the various factors affecting the valuation. The content covered in this subject provides a foundation for further study in property valuation.

School Business

Discipline Real Estate

Student Contribution Band HECS Band 4 10cp

Level Postgraduate Coursework Level 7 subject

Pre-requisite(s) MKTG 7028

Equivalent Subjects FINC 7018 - Property Valuation LGYA 4889 - Income Property Appraisal LGYC 1571 - Income Property Appraisal

Restrictions

Students must be enrolled in a postgraduate Business program.

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Apply the theory and practice of valuation of an income-producing property;
2. Critically evaluate and apply income property valuation processes;
3. Apply problem-solving skills in the context of income property valuation in changing market conditions;
4. Critically evaluate and apply current Practice Standards in valuing income property;
5. Apply the professional reporting skills in the context of income property valuation.

Subject Content

Income property valuation theory, method and practice
Distinction between valuations of different property types
Data collection processes
Rental and yield determination
Valuation of retail, office and industrial property
Mortgage and Insurance valuation
Valuation reporting practice

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

| Type | Length | Percent | Threshold | Individual/Group Task |
|-------------------|-------------|---------|-----------|-----------------------|
| Case Study | 1,000 words | 40 | N | Individual |
| Professional Task | 2,500 words | 60 | N | Individual |

Prescribed Texts

- Ling, DC & Archer, WR 2021, Real estate principles: A value approach, 6th edn, McGraw Hill.

Teaching Periods

Quarter 3 (2022)

Parramatta City - Macquarie St

Evening

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View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=MKTG7015_22-Q3_PC_E#subjects)

Parramatta External

Online

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View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=MKTG7015_22-Q3_PX_0#subjects)

Quarter 3 (2023)

Parramatta City - Macquarie St

On-site

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View timetable (https://classregistration.westernsydney.edu.au/odd/timetable/?subject_code=MKTG7015_23-Q3_PC_1#subjects)

Parramatta External

Online

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View timetable (https://classregistration.westernsydney.edu.au/odd/timetable/?subject_code=MKTG7015_23-Q3_PX_2#subjects)