

# LAWS 7016 INTERNATIONAL BANKING AND FINANCE LAW

**Credit Points** 10

**Legacy Code** 200948

**Coordinator** William Higgs ([https://directory.westernsydney.edu.au/search/name/William Higgs/](https://directory.westernsydney.edu.au/search/name/William%20Higgs/))

**Description** This subject is replaced by LAWS 6005 International Banking and Finance Law from Summer 2022/2023. This subject is set in the background of the aftermath of the Global Financial Crisis of 2008. It examines the role of financial institutions, financial instruments, financial regulators, and national and international regulatory efforts in a borderless world. Topics covered include: international banking and capital markets, infrastructure of financial markets including the payment and clearance system, derivative instruments (SWAPS, futures, and Options), Asset securitisation, Mutual and Hedge Funds, secured credit, syndicated loans and project financing, and the role of Central Banks and the Bank for International Settlements and the capital adequacy requirements.

**School** Law

**Discipline** Law

**Student Contribution Band** HECS Band 4 10cp

**Level** Postgraduate Coursework Level 7 subject

## Restrictions

Students must be enrolled in program 8083 Bachelor of Research Studies, 8084 Master of Research - HC, 8085 Master of Research - LC or a postgraduate program from the School of Law. Students enrolled in other programs must obtain permission to enrol in this subject.

## Assumed Knowledge

Students must have completed a law degree (Bachelor of Laws or Juris Doctor) or equivalent in any jurisdiction, including specific knowledge of Contracts Law, Corporations Law, Commercial Law and Property Law.

## Learning Outcomes

On successful completion of this subject, students should be able to:

1. Demonstrate comprehensive knowledge of the field and explain, identify and critically evaluate the key concepts, policies and issues on defined topics.
2. Apply an understanding of the relevant legal concepts and aspects of policy analysis to analyse and solve practical problems and theoretical legal issues in a clear, logical and effective way.
3. Write policy based position papers on issues relating to banking and finance, and bank and financial services regulation.

## Subject Content

1. Infrastructure of Financial Markets.
2. A study of financial markets: US, EU, China and Japan.
3. Bank Capital Adequacy requirements.
4. Payment systems and alternatives.
5. Financial instruments: Derivatives, Futures and Options, SWAPS, Asset securitisation.
6. Mutual and Hedge Funds.
7. Syndicated loans, project financing, and emerging markets debt.
8. Alternative Payment and Settlement Systems.

## Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Type	Length	Percent	Threshold	Individual/Group Task
Class Presentation	Ongoing	20	N	Individual
Research Assignment	5,000 words	80	N	Individual

## Prescribed Texts

- Scott, Hal S and Anna Gelpern, International Finance: Transactions, Policy, and Regulation (Foundation Press, 20th ed, 2014)

## Teaching Periods