

# LAW5 7013 GLOBAL GOVERNANCE AND SUSTAINABILITY

**Credit Points** 10

**Legacy Code** 200903

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**Description** This subject examines how the globalisation of financial markets, relaxation of investment restrictions and liberalisation of the goods and services markets have impacted on the traditional role played by the State and by international organisations on the one hand, and in the increase in power and influence of multinational corporations (State owned or otherwise), private foundations and private interest groups on the other. Examined in this context is the retreat of the State in its role as a regulator of activity and an increase in reliance on private enterprise to provide services as well as the infrastructure needs to the community, in some countries defence and ancillary needs, as well as the adoption of extra judicial dispute settlement processes in resolving disputes between its nationals and non-nationals. These developments have seen the emergence of a wide array of non-governmental actors as providers, arbiters, and countervailing forces providing voice. All of these developments raise issues of accountability, responsibility, transparency, as well as legitimacy.

**School** Law

**Student Contribution Band** HECS Band 4 10cp

**Level** Postgraduate Coursework Level 7 subject

**Co-requisite(s)** LAWS 7027

## Restrictions

Students must be enrolled in 2824 Master of Laws, 2784 or 2810 Master of Laws (International Governance).

## Assumed Knowledge

Completed a law degree (Bachelor of Laws or Juris Doctor) or equivalent in any jurisdiction.

## Learning Outcomes

On successful completion of this subject, students should be able to:

1. Demonstrate an understanding of recent developments in governance from more than one international legal jurisdiction.
2. Recognise and apply the requirements of professional standards and ethical conduct relevant to the legal and business communities both domestically and internationally.
3. Apply legal principles and skills associated with established [legal and philosophical frameworks] to investigating [and solving] complex legal problems.
4. Justify and interpret theoretical propositions, theoretical methodologies and professional decision making processes within an ethical and values-based context.
5. Critically analyse relevant global governance theory within the context of contemporary legal practice, drawing support from a range of legal and non-legal sources.
6. Integrate theoretical and practical knowledge to critically analyse and solve complex practice oriented legal problems.

## Subject Content

1. Traditional Institutions following World War II, including the UN, IMF, IBRD, WTO
2. Impact of Globalisation, including Free Trade, WTO, FTAs
3. The power and impact of Financial Institutions and extra judicial resolution of trade and investment disputes
4. The role of State power in the face of globalisation
5. Varieties of capitalism and their impact
6. Socialism with Chinese characteristics: Free markets and strong central political control
7. Emergence of social, political, and economic institutions
8. Local and global culture in the midst of globalisation
9. Addressing some current concerns, such as money laundering and tax avoidance (profit shifting, tax havens and avoidance legislation)
10. The international financial system after the Global Financial Crisis
11. Democracy, Free markets, and One-party Rule: Social, economic, and political outcomes
12. The end of History: Convergence, Divergence, and the competition for ideas

## Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Type	Length	Percent	Threshold	Individual/Group Task
1. Class presentation	20 minutes	20	N	Individual
2. Research assignment, including a literature review for dissertation.	5,000 words	80	N	Individual

## Prescribed Texts

- Karns, Mingst, and Stiles, International Organizations (Riener, 3rd edn., 2015), hereafter referred to as Karns et al
- Milberg and Winkler, Outsourcing Economics (Cambridge UP, 2013), hereafter referred to as Milberg et al

## Teaching Periods