

LAWS 3007 BANKING AND SECURITIES LAW

Credit Points 10

Legacy Code 200697

Coordinator William Higgs ([https://directory.westernsydney.edu.au/search/name/William Higgs/](https://directory.westernsydney.edu.au/search/name/William%20Higgs/))

Description This subject examines the Australian financial system and capital markets in the context of the banker customer relationship, commercial lending and security (including the Personal Property Securities Act 2009 (Cth)). The subject also introduces students to key financial instruments which are used in general banking and finance practice such as letters of credit and performance guarantees. Finally, students will examine key legal concepts in lending and structured finance including securitisation covered bonds and derivatives.

School Law

Discipline Business and Commercial Law

Student Contribution Band HECS Band 4 10cp

Check your HECS Band contribution amount via the Fees (https://www.westernsydney.edu.au/currentstudents/current_students/fees/) page.

Level Undergraduate Level 3 subject

Pre-requisite(s) LAWS 3045

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Examine the sources of law that govern the Australian financial system.
2. Analyse and solve legal problems relating to banking and securities law.
3. Develop oral and written communication skills in diverse contexts.
4. Access relevant information in relation to banking and securities law.
5. Reflect on the value of ethical conduct as a professional in work and in civic life.

Subject Content

1. The Australian financial system and capital markets.
2. Banker-customer relationship.
3. Lending.
4. Guarantees and indemnities.
5. Security.
6. Financial instruments.
7. Key Legal concepts for structured finance.
8. Securitisation.
9. Covered Bonds.
10. Derivatives

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are

regularly updated, where there is a difference your Learning Guide takes precedence.

Type	Length	Percent	Threshold	Individual/Group Task
Intra-session Exam	2 hours	25	N	Individual
Case Study	Oral component - 5 minutes, Written component - 1500 words	30	N	Individual
Final Exam	24 hours	45	N	Individual

Prescribed Texts

- McCracken, Sheelagh, John Stumbles, GJ Tolhurst, Olivia Dixon, Banking and Financial Institutions Law (Lawbook Co., 9th Edition, 2017)

Teaching Periods

Summer (2022)

Online

Online

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View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=LAWS3007_22-SUM_ON_2#subjects)

Summer (2023)

Online

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