

FINC 7020 SUPERANNUATION

Credit Points 10

Legacy Code 200867

Coordinator Loretta Iskra ([https://directory.westernsydney.edu.au/search/name/Loretta Iskra/](https://directory.westernsydney.edu.au/search/name/Loretta%20Iskra/))

Description This subject provides an understanding of the key issues, decisions and frameworks that affect financial planning for retirement. The subject focuses on superannuation and effective financing of retirement. It includes key concepts in prudential supervision of Australian superannuation, exploration of types of funds relevant to retirement, appreciating trends in retirement financing policies and their effects on providing advice, understanding the social security and age care systems' effect on retirement planning strategies; and correctly computing tax liabilities on superannuation, pensions, and estate management. This subject is the principal one for learning about self-managed superannuation funds, for whom they are suitable and for whom they are not.

School Business

Discipline Investment and Securities

Student Contribution Band HECS Band 4 10cp

Level Postgraduate Coursework Level 7 subject

Restrictions

Students must be enrolled in 2671/2770 Master of Commerce (Financial Planning) or 2690 Graduate Certificate in Commerce (Financial Planning).

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Evaluate key concepts in prudential supervision of Australian superannuation;
2. Evaluate types of funds relevant to retirement;
3. Evaluate the trends in retirement financing policies and their effects on providing advice;
4. Apply to practical retirement decisions a sufficient understanding of the social security and age care systems;
5. Apply the correctly assessed tax to superannuation, pension, fund administration and similar calculations.

Subject Content

- client Profiling and managing The advisory relationship
- economic and lifestyle decision making for retirement provision
- Law and ethics of retirement and aged care planning
- retirement strategy development and superannuation fund selection
- fund types, pensions and state assistance
- macroeconomic, social and political context of retirement planning Trends in Australia
- self-Managed superannuation fund design, management and taxation
- Behavioural economics and financial decision making for retirement
- financial safety nets, aged care and Centrelink Issues arising from extended longevity

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Type	Length	Percent	Threshold	Individual/ Group Task
Presentation	Part 1: 500-1,000 words and Part 2: 3-5 minutes	30	N	Both (Individual & Group)
Essay	400-800 words	20	N	Individual
Final Exam	2 hours	50	Y	Individual

Prescribed Texts

- Leow I and Murphy S, 2019, Australian Master Superannuation Guide, 23rd edition Sydney: CCH Australia Ltd
- Taylor, S, Financial Planning in Australia: Advice and Wealth Management, 9th Edition 2020, Lexis Nexis Butterworths, Australia.

Teaching Periods

Quarter 2 (2022)

Online

Online

Subject Contact Julie Knutsen ([https://directory.westernsydney.edu.au/search/name/Julie Knutsen/](https://directory.westernsydney.edu.au/search/name/Julie%20Knutsen/))

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=FINC7020_22-Q2_ON_O#subjects)

Quarter 2 (2023)

Online

Online

Subject Contact Julie Knutsen ([https://directory.westernsydney.edu.au/search/name/Julie Knutsen/](https://directory.westernsydney.edu.au/search/name/Julie%20Knutsen/))

View timetable (https://classregistration.westernsydney.edu.au/odd/timetable/?subject_code=FINC7020_23-Q2_ON_2#subjects)