FINC 7013 PLANNING FOR RETIREMENT

Credit Points 10

Legacy Code 200871

Coordinator Nicole Ibbett (https://directory.westernsydney.edu.au/search/name/Nicole Ibbett/)

Description This subject provides an understanding of key issues, decisions and frameworks involved in financial planning for later life and succession. It enables the student to provide advice on business succession planning strategies, to evaluate the most appropriate estate planning for different types of clients at different stages of their life, to analyse wills, trusts and social security provisions, to apply relevant analytical and decision making tools to succession, trust administration, tax strategy and similar post-retirement decisions.

School Business

Discipline Banking, Finance and Related Fields, Not Elsewhere Classified.

Student Contribution Band HECS Band 4 10cp

Level Postgraduate Coursework Level 7 subject

Pre-requisite(s) FINC 7020

Restrictions

Students must be enrolled in program 2794 Graduate Diploma in Financial Planning, 2793 Master of Financial Planning, 2808 Graduate Diploma in Stockbroking and Financial Advising or 2807 Master of Stockbroking and Financial Advising.

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Evaluate where estate planning fits in any particular client's circumstances;
2. Analyse wills, trusts and estate planning arrangements and social security provisions appropriate for the client's needs, aims and circumstances;
3. Apply relevant analytical and decision making tools to succession, trust administration, tax strategy and similar post-retirement decisions;
4. Provide advice on business succession planning strategies and how they can be used in different cultural settings.

Subject Content

- Estate planning
- Wills- Executors and power of Attorney
- Trusts
- Intestacy
- social security, aged care, and longevity Issues in later life
- taxation implications of Estate planning
- business succession planning

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Type	Length	Percent	Threshold	Individual/ Group Task
Case Study	1,250 words	30	Y	Individual
Essay	1,000 words	20	N	Individual
Final Exam	2 hours	50	Y	Individual

Prescribed Texts

- Taylor, S, Financial Planning in Australia: Advice and Wealth Management, 9th Edition 2020, Lexis Nexis Butterworths, Australia.
- Perkins,M and Monohan,R Estate Planning : A Practical Guide for Professionals Helping Australians to Age Well , 5th Edition , 2021, LexisNexis

Teaching Periods

Quarter 2 (2022)

Online

Online

Subject Contact Julie Knutsen (https://directory.westernsydney.edu.au/search/name/Julie Knutsen/)

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=FINC7013_22-Q2_ON_O#subjects)

Quarter 1 (2023)

Online

Online

Subject Contact Sharon Taylor (https://directory.westernsydney.edu.au/search/name/Sharon Taylor/)

View timetable (https://classregistration.westernsydney.edu.au/odd/timetable/?subject_code=FINC7013_23-Q1_ON_2#subjects)