## ECON 3022 URBAN AND REGIONAL ECONOMICS

**Credit Points 10** 

Legacy Code 200075

Coordinator John Ablett (https://directory.westernsydney.edu.au/search/name/John Ablett/)

**Description** Students wishing to enrol in this subject are advised to contact the Subject Coordinator. This subject deals with: models of short-run fluctuations of regional aggregates and the economic relations between regions; models of long-run change in regional aggregates and the long-run economic relations between regions; equilibrium models of intra-urban location; optimal models of intra-urban allocation; and optimal allocation of capital to urban land.

**School** Business

**Discipline** Economics

Student Contribution Band HECS Band 4 10cp

Check your HECS Band contribution amount via the Fees (https://www.westernsydney.edu.au/currentstudents/current\_students/fees/) page.

Level Undergraduate Level 3 subject

## **Assumed Knowledge**

Microeconomics and Macroeconomics or Introductory Economics.

## **Learning Outcomes**

On successful completion of this subject, students should be able to:

- 1. Understand the nature and methodology of economics
- 2. Understand limitations and pitfalls encountered in studying economics
- Understand the various economic relationships, both domestic and international
- 4. Learn how the economy works and why governments adopt various
- 5. Gain an understanding of the concepts to apply in their day to day life

## **Subject Content**

- Centripetal versus centrifugal forces in location.
- impact analysis, Regional multipliers, Regional input output.
- shift-share analysis.
- Kaldorian Models of Regional growth versus neo-Classical Models of Regional growth and convergence.
- The fundamental location model of Von Th?nen.
- Equilibrium Models of Urban residential and business location.
- Optimal investment in buildings.
- government and The Urban and Regional economy.

**Teaching Periods**