

# ECON 3019 POLITICAL ECONOMY

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**Credit Points** 10

**Legacy Code** 200065

**Coordinator** Heath Spong ([https://directory.westernsydney.edu.au/search/name/Heath Spong/](https://directory.westernsydney.edu.au/search/name/Heath%20Spong/))

**Description** This subject examines various political economy approaches to the analysis of economics, mainly associated with Marxian, post-Keynesian, evolutionary schools of thought as well as development economics and the perspectives of international political economy. These may be regarded as the main alternatives to neo-classical economic theory. As they do not represent a unified body of thought, the subject will survey the main contributions of each, focusing on both the positive aspects of theory and the negative aspects relating to the critique of neo-classical theory.

**School** Business

**Discipline** Economics

**Student Contribution Band** HECS Band 4 10cp

Check your HECS Band contribution amount via the Fees ([https://www.westernsydney.edu.au/currentstudents/current\\_students/fees/](https://www.westernsydney.edu.au/currentstudents/current_students/fees/)) page.

**Level** Undergraduate Level 3 subject

**Pre-requisite(s)** ECON 1009 AND  
ECON 1008 OR  
ECON 1007

## Learning Outcomes

On successful completion of this subject, students should be able to:

1. Explain the limitations of mainstream approaches to economics
2. Consider a wider range of economic and developmental problems in international political economy using research methods and methodologies appropriate to those problems
3. Clearly outline alternative schools of thought within political economy and critically evaluate the strengths and weaknesses of each of them
4. Conduct academic debate, and display the oral presentation skills necessary to verbally defend their own position in the context of academic debate
5. Apply excellent written communication skills

## Subject Content

Post Keynesian Economics

Marxian Economics

Evolutionary Economics

Critiques of neoclassical economics from all the above perspectives

Teaching Periods