

ECON 3011 GOVERNMENT AND THE ECONOMY

Teaching Periods

Credit Points 10

Legacy Code 200532

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Description This subject focuses on the nature of state activity in the economy. The subject introduces students to different analytical approaches to the economic role of the state and considers their practical implications for economic policy analysis.

School Business

Discipline Economics

Student Contribution Band HECS Band 4 10cp

Check your HECS Band contribution amount via the Fees (https://www.westernsydney.edu.au/currentstudents/current_students/fees/) page.

Level Undergraduate Level 3 subject

Equivalent Subjects LGYA 4318 - Public Finance

Assumed Knowledge

200525 - Principles of Economics, 200549 - The Australian Macroeconomy.

Learning Outcomes

On successful completion of this subject, students should be able to:

1. To ensure students can undertake analysis of the economic and financial aspects of government activity, including:
2. To ensure students understand the different theoretical approaches to government economic activity.
3. To have students understand the scope of government activity in historical and international context, and can use analytical concepts to gain that understanding.
4. To ensure students are able to understand contemporary problems in public finance and apply analytical categories to inform that understanding.
5. To ensure students can undertake analysis of specific public finance proposals or problems and present that analysis in written and verbal forms.

Subject Content

Competing theories of the state

The historical and theoretical development of public economics

The state in the context of theories of institutionalism, corporatism, planned economies and bureaucracy.

Public expenditure in economic theory and policy applications.

The economic significance of the welfare state.

Taxation

Federalism

Deregulation, privatisation.

The relations between the state and the private sector.

The connections between the microeconomic and macroeconomic policy.

The nature of the state in a globalised economy.