

ECON 1003 FINANCIAL INSTITUTIONS AND MARKETS

Credit Points 10

Legacy Code 200048

Coordinator Sean Toohey ([https://directory.westernsydney.edu.au/search/name/Sean Toohey/](https://directory.westernsydney.edu.au/search/name/Sean%20Toohey/))

Description The investment, financing and risk management decisions made by individuals, firms and governments are implemented by creating and trading financial instruments in financial markets, often with the involvement of a variety of institutions. Using the Australian financial system as an illustration, Financial Institutions and Markets introduces students to the theory and functions of financial institutions and markets. Students develop an understanding of the role and functions of bank and non-bank financial institutions and of markets in equities, debt, foreign exchange and derivatives.

School Business

Discipline Economics

Student Contribution Band HECS Band 4 10cp

Check your HECS Band contribution amount via the Fees (https://www.westernsydney.edu.au/currentstudents/current_students/fees/) page.

Level Undergraduate Level 1 subject

Equivalent Subjects ECON 1004 - Financial Institutions and Markets (WSTC)

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Describe the major institutional features of the Australian financial system;
2. Explain the function and operation of bank and non-bank financial institutions in the Australian financial system;
3. Explain the function and operation of markets in equities, debt, foreign exchange and derivatives;
4. Examine an element of the financial system and summarise and report relevant and contemporary information in the form of an oral presentation;
5. Examine an element of the financial system and summarise and report relevant and contemporary information in the form of a written report;
6. Evaluate the role of institutions, markets and regulators in the Australian financial system;
7. Perform calculations relevant to the use of various financial instruments.

Subject Content

Australian financial institutions
Equity markets
Time value of money
Short and long term debt markets
Foreign exchange markets
Derivatives markets

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

| Type | Length | Percent | Threshold | Individual/ Group Task |
|--------------|--|---------|-----------|---------------------------|
| Quiz | 3.5 hours - 5/10 online quizzes must be attempted to have met the requirements for completing this assessment task | 20 | N | Individual |
| Presentation | 10 minutes | 15 | N | Group |
| Essay | 500 words | 15 | N | Individual |
| Final Exam | 2 hours | 50 | N | Individual |

Prescribed Texts

- Viney, C & Phillips, PJ 2019, Financial institutions, instruments and markets, 9th edn, McGraw-Hill, Sydney.

Teaching Periods

Summer A (2022)

Parramatta City - Macquarie St

Day

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Autumn (2022)

Online

Online

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UEH-Session 1 (2022)

Vietnam

Day

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Sydney City Campus - Term 2 (2022)

Sydney City

Day

Subject Contact Neelam Goela ([https://directory.westernsydney.edu.au/search/name/Neelam Goela/](https://directory.westernsydney.edu.au/search/name/Neelam%20Goela/))

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UEH-Session 2 (2022)

Vietnam

Day

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Spring (2022)

Online

Online

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Parramatta City - Macquarie St

Day

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Evening

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UEH-Session 3 (2022)

Vietnam

Day

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Summer (2022)

Parramatta City - Macquarie St

On-site

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Vietnam Session 1 (2023)

Vietnam

On-site

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Autumn (2023)

Online

Online

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Parramatta City - Macquarie St

On-site

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Sydney City Campus - Term 1 (2023)

Sydney City

On-site

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Vietnam Session 2 (2023)

Vietnam

On-site

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Spring (2023)

Online

Online

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Sydney City Campus - Term 3 (2023)

Sydney City

On-site

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