

BUSM 0029 DECISION MAKING FOR BUSINESS (WSTC PREP)

Credit Points 10

Legacy Code 700322

Coordinator Karim Banayoti ([https://directory.westernsydney.edu.au/search/name/Karim Banayoti/](https://directory.westernsydney.edu.au/search/name/Karim%20Banayoti/))

Description The world of business is a complex one, where decisions can have a major impact on a firm's success or failure. So how do you make a good business decision? In this subject students will explore the value of numerical data as a tool to help businesspeople make informed decisions using sound evidence. We start with the basics of quantitative data - statistics - as a way of calculating the probable outcomes of particular decisions. We then explore how another crucial set of numbers for a firm - the financials - can also empower businesspeople to make smart decisions.

School Western Sydney The College

Discipline Business and Management, Not Elsewhere Classified.

Student Contribution Band HECS Band 4 10cp

Check your HECS Band contribution amount via the Fees (https://www.westernsydney.edu.au/currentstudents/current_students/fees/) page.

Level Undergraduate Level 0 Preparatory subject

Restrictions

Students must be enrolled at Western Sydney, The College.

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Collect, organise and display quantitative data.
2. Use basic statistics to justify a decision.
3. Use basic accounting information from financial statements to justify a decision.
4. Use spreadsheet software to analyse and manipulate data to help make a decision.

Subject Content

- Basic business mathematics
- Methods of collecting, organising and displaying data
- Descriptive statistics: measures of central tendency and variability
- Probability theory and its applications for business
- Recording and reporting economic activity for a firm
- Preparation of the statements of profit or loss and financial position
- Financial statements in decision-making
- Basic business mathematics
- Methods of collecting, organising and displaying data
- Descriptive statistics: measures of central tendency and variability
- Probability theory and its applications for business
- Recording and reporting economic activity for a firm
- Preparation of the statements of profit or loss and financial position
- Financial statements in decision-making

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Type	Length	Percent	Threshold	Individual/Group Task
Quiz	20 minutes	10	N	Individual
Numerical Problem Solving	400 words	25	N	Individual
Poster	6 minutes	30	N	Individual
Case Study	600 words	35	N	Individual

Teaching Periods

Term 1 (2022)

Bankstown

Day

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View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=BUSM0029_22-T1_BA_D#subjects)

Parramatta City - Macquarie St

Day

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Term 2 (2022)

Bankstown

Day

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Parramatta City - Macquarie St

Day

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Term 1 (2023)

Bankstown City

On-site

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Parramatta City - Macquarie St

On-site

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Term 2 (2023)

Bankstown City

On-site

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