

ACCT 7013 FINANCIAL DECISION MAKING

Credit Points 10

Legacy Code 200784

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Description Students will gain financial literacy through practical understanding of the information contained in financial reports. Appreciating the variety of uses of accounting information for planning and controlling enhances the ability to extract relevant data. This subject emphasises the function of both financial and management accounting in measuring, processing and communicating information useful for decision making.

School Business

Discipline Accounting

Student Contribution Band HECS Band 4 10cp

Level Postgraduate Coursework Level 7 subject

Equivalent Subjects ACCT 7001 - Accounting Perspectives for Managers

Incompatible Subjects ACCT 7018 -Introductory Accounting ACCT 7007 - Accounting A Business Perspective

Restrictions

Students must be enrolled in 2755 Master of Business Administration, 2756 Graduate Diploma in Business Administration (Exit Only), 2757 Graduate Certificate in Business Administration, 2762 Executive Master of Business Administration.

Assumed Knowledge

A knowledge of basic mathematics is assumed.

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Interpret the basic terms and concepts of both financial accounting and management accounting enabling interpretation of information in financial reports;
2. Identify the role and limitations of general purpose financial statements in providing information for decision making;
3. Use financial analysis tools to evaluate external financial reports for performance, position and working capital requirements;
4. Apply cost behaviour concepts and various costing systems to decision making;
5. Demonstrate an understanding of the significance of budgets for planning and control;
6. Analyse internal accounting reports for performance evaluation.

Subject Content

- Usefulness of accounting information for decision making
- structure and use of financial accounting reports
- analysis of financial accounting reports
- structure and use of management accounting information, including cost behaviour and budgets
- analysis of management accounting information

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Type	Length	Percent	Threshold	Individual/Group Task
Intra-session Exam	90 minutes	30	N	Individual
Case Study	2000 words	20	N	Group
Final Exam	2 hours	50	Y	Individual

Prescribed Texts

- Atrill P. McLaney, E., and Harvey, D. (2018): Accounting for non-specialists, 7th edition, Pearson Australia, ISBN 9781488612589

Teaching Periods