

ACCT 7010 COMPANY ACCOUNTING

Credit Points 10

Legacy Code 200400

Coordinator Yongqing Li ([https://directory.westernsydney.edu.au/search/name/Yongqing Li/](https://directory.westernsydney.edu.au/search/name/Yongqing%20Li/))

Description Company accounting introduces and develops a student's understanding of the Australian reporting requirements and practices relating to corporations. The subject builds upon the fundamental accounting skills gained in Introductory Accounting to develop a student's knowledge of technical methods and theoretical underpinnings of corporate accounting. Students will learn how to prepare consolidated financial statements, with associated disclosures, to ensure compliance with accounting standards, corporations' legislation and Australian Stock Exchange (ASX) requirements. Through a range of practical individual and collaborative means students will explore corporate accountability and the reasons for regulatory disclosure.

School Business

Discipline Accounting

Student Contribution Band HECS Band 4 10cp

Level Postgraduate Coursework Level 7 subject

Pre-requisite(s) ACCT 7018

Restrictions

Students must be enrolled in a postgraduate Business program. Students wishing to take this subject as an elective need approval from the program Advisor.

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Prepare Financial Statements in accordance with applicable accounting standards.
2. Critically evaluate financial statements demonstrating professional judgement and communication.
3. Discuss corporate accountability within the AASB Framework, the Financial Reporting Conceptual Framework and sustainability frameworks.

Subject Content

1. Accounting standards (standard setters, regulation and application).
2. Cash flow statements.
3. Tax effect accounting.
4. Accounting for non-current assets including impairment and revaluations, including changes in accounting estimates and errors, and events after reporting period.
5. Consolidations for wholly owned entities.
6. Accounting for Financial instruments and relevant disclosures.
7. Introduction to accounting for foreign currency translations.

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are

regularly updated, where there is a difference your Learning Guide takes precedence.

Type	Length	Percent	Threshold	Individual/ Group Task
Viva Voce	10 minutes	10	Y	Individual
Case Study	2500 words	25	N	Group
Quiz	1.25 hours	25	N	Individual
Final Exam	2 hours	40	Y	Individual

Prescribed Texts

- Deegan, 2020, Financial Accounting, 9th edn, McGraw-Hill, North Ryde, NSW.

Teaching Periods

Quarter 1 (2022)

Parramatta City - Macquarie St

Day

Subject Contact Nicole Ibbett ([https://directory.westernsydney.edu.au/search/name/Nicole Ibbett/](https://directory.westernsydney.edu.au/search/name/Nicole%20Ibbett/))

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT7010_22-Q1_PC_D#subjects)

Quarter 3 (2022)

Parramatta City - Macquarie St

Evening

Subject Contact Yongqing Li ([https://directory.westernsydney.edu.au/search/name/Yongqing Li/](https://directory.westernsydney.edu.au/search/name/Yongqing%20Li/))

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT7010_22-Q3_PC_E#subjects)

Sydney City Campus Quarter 3 (2022)

Sydney City

Day

Subject Contact Neelam Goela ([https://directory.westernsydney.edu.au/search/name/Neelam Goela/](https://directory.westernsydney.edu.au/search/name/Neelam%20Goela/))

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT7010_22-SQ3_SC_D#subjects)

Quarter 1 (2023)

Parramatta City - Macquarie St

On-site

Subject Contact Nicole Ibbett ([https://directory.westernsydney.edu.au/search/name/Nicole Ibbett/](https://directory.westernsydney.edu.au/search/name/Nicole%20Ibbett/))

View timetable (https://classregistration.westernsydney.edu.au/odd/timetable/?subject_code=ACCT7010_23-Q1_PC_1#subjects)

Sydney City Campus Quarter 1 (2023)

Sydney City

On-site

Subject Contact Neelam Goela ([https://directory.westernsydney.edu.au/search/name/Neelam Goela/](https://directory.westernsydney.edu.au/search/name/Neelam%20Goela/))

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Quarter 3 (2023)

Parramatta City - Macquarie St

On-site

Subject Contact Yongqing Li ([https://directory.westernsydney.edu.au/search/name/Yongqing Li/](https://directory.westernsydney.edu.au/search/name/Yongqing%20Li/))

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Sydney City Campus Quarter 3 (2023)

Sydney City

On-site

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