ACCT 7009 AUDITING

Credit Points 10

Legacy Code 200398

Coordinator Rina Datt (https://directory.westernsydney.edu.au/search/name/Rina Datt/)

Description The aim of this subject is to introduce students to the practice of auditing and the underlying concepts, auditor's responsibilities and the audit environment. The focus of attention is on audits carried out under the provisions of corporations legislation and reference is also made to other forms of audit. The subject uses blended learning and case study approaches and students will learn to apply professional, ethical and legal requirements and responsibilities in completing and reporting on auditing and assurance tasks.

School Business

Discipline Accounting

Student Contribution Band HECS Band 4 10cp

Level Postgraduate Coursework Level 7 subject

Pre-requisite(s) ACCT 7010

Restrictions

Students must be enrolled in a postgraduate Business program. Students wishing to take this subject as an elective need approval from the program Advisor.

Assumed Knowledge

Knowledge of accounting systems and company accounting.

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Evaluate the objectives and limitations of auditing;
2. Apply Australian auditing standards to case study situations;
3. Apply knowledge of the auditor�fs legal, professional and ethical responsibilities to clients to audit problems;
4. Make and defend audit judgements using audit procedures including probability assessment;
5. Conduct and evaluate statistical and non-statistical audit sampling;
6. Appraise the role of the various stakeholders in the audit process;
7. Evaluate the effectiveness of a sustainability audit.

Subject Content

The structure of the profession
Professional ethics and legal responsibilities
Audit objectives and evidence
Audit planning
Risk and materiality
Internal control
Audit sampling including probability distributions and hypothesis testing
The audit report
Post audit responsibilities
Contemporary Issues

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Type	Length	Percent	Threshold	Individual/ Group Task
Presentation	15 Minutes	10	N	Individual
Intra-session Exam	1.5 hours	30	N	Individual
Final Exam	2 hours	60	Y	Individual

Prescribed Texts

- Gay, G & Simnett, R 2015, Auditing and Assurance Services in Australia, 6th edn, McGraw-Hill. [or latest edition]
- Croucher, JS 2016, Introductory Mathematics and Statistics, 6th Revised edn, McGraw Hill [or latest edition]

Teaching Periods

Quarter 2 (2022)
Parramatta City - Macquarie St
Day
Subject Contact Rina Datt (https://directory.westernsydney.edu.au/search/name/Rina Datt/)

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT7009_22-Q2_PC_D#subjects)

Quarter 4 (2022)
Parramatta City - Macquarie St
Evening
Subject Contact Andrew Han (https://directory.westernsydney.edu.au/search/name/Andrew Han/)

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT7009_22-Q4_PC_E#subjects)

Quarter 2 (2023)
Parramatta City - Macquarie St
On-site
Subject Contact Rina Datt (https://directory.westernsydney.edu.au/search/name/Rina Datt/)

View timetable (https://classregistration.westernsydney.edu.au/odd/timetable/?subject_code=ACCT7009_23-Q2_PC_1#subjects)

Sydney City Campus Quarter 3 (2023)
Sydney City
On-site
Subject Contact Neelam Goela (https://directory.westernsydney.edu.au/search/name/Neelam Goela/)

View timetable (https://classregistration.westernsydney.edu.au/odd/timetable/?subject_code=ACCT7009_23-SQ3_SC_1#subjects)

Quarter 4 (2023)
Parramatta City - Macquarie St
On-site
Subject Contact Andrew Han (https://directory.westernsydney.edu.au/ search/name/Andrew Han/)

View timetable (https://classregistration.westernsydney.edu.au/odd/ timetable/?subject_code=ACCT7009_23-Q4_PC_1#subjects)