

ACCOUNTING (ACCT)

ACCT 0002 Accounting Fundamentals (WSTC) (5 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct0002/>) **Legacy Code:** 900010

Accounting is the practice of recording, classifying, summarising, analysing and interpreting information, of a commercial nature for the purpose of helping people make decisions. In the world of business, the role of accounting is to support management in providing timely and accurate financial information about the business so that informed decisions can be made. This subject examines the basic principles underpinning accounting and connects the accounting process to financial decision making for a business.

Level: Undergraduate Level 0 Preparatory subject

Equivalent Subjects: ACCT 0001 - Accounting Fundamentals (WSTC Prep)

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 0003 Fundamentals of Finance and Accounting (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct0003/>) **Legacy Code:** 201034

In this unit, students will be introduced to the fundamentals of finance and accounting for business. Students will learn to apply numerical skills within the areas of finance and accounting in preparation for post-graduate study. Financial information will be analysed and interpreted for the purpose of decision-making in a range of corporate contexts. Students will be required to demonstrate an understanding of ethical conduct and best practice reporting in undertaking financial and accounting processes.

Level: Undergraduate Level 0 Preparatory subject

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 1001 Accounting Information for Managers (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct1001/>) **Legacy Code:** 200101

This subject provides exposure to financial and management accounting information from the viewpoint of a non-accounting specialist. The subject aims to provide breadth of awareness and knowledge in relevant fields of accounting essential to decision making for managers.

Level: Undergraduate Level 1 subject

Pre-requisite(s): ACCT 1005 - Accounting in Context

Equivalent Subjects: ACCT 1008 - Financial Accounting Applications (WSTC)

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 1003 Accounting Information for Managers (WSTC) (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct1003/>) **Legacy Code:** 700005

This subject provides exposure to financial and management accounting information from the viewpoint of a non-accounting specialist. The subject aims to provide breadth of awareness and knowledge in relevant fields of accounting essential to decision making for managers.

Level: Undergraduate Level 1 subject

Equivalent Subjects: ACCT 1001 - Accounting Information for Managers

Incompatible Subjects: ACCT 1005 Accounting in Context ACCT 1006 Accounting in Context (WSTC)

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 1005 Accounting in Context (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct1005/>) **Legacy Code:** 200972

Accounting in Context is the first core subject required in the accredited accounting program, but can be included as an elective in other programs. It is designed to provide an overarching context about the purpose and usefulness of accounting information and explain a range of definitions and terms used in accounting and business. Accounting in Context will introduce accounting reports and their interpretation, and explore the impact of policy and measurement methods on accounting information and business decisions. Successful completion of the subject will equip participants with an understanding of the importance of accounting to society and allow them to engage with the next core accounting subject; Financial Accounting Applications.

Level: Undergraduate Level 1 subject

Equivalent Subjects: ACCT 1006 - Accounting in Context (WSTC) ACCT 1004 - Accounting Reports and Decisions

Incompatible Subjects: ACCT 1001 - Accounting Information for Managers ACCT 1003 - Accounting Information for Managers (WSTC)

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 1006 Accounting in Context (WSTC) (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct1006/>) **Legacy Code:** 700274

Accounting in Context is the first core subject required in the accredited accounting program, but can be included as an elective in other courses. It is designed to provide an overarching context about the purpose and usefulness of accounting information and explain a range of definitions and terms used in accounting and business. Accounting in Context will introduce accounting reports and their interpretation, and explore the impact of policy and measurement methods on accounting information and business decisions. Successful completion of the subject will equip participants with an understanding of the importance of accounting to society and allow them to engage with the next core accounting subject; Financial Accounting Applications.

Level: Undergraduate Level 1 subject

Pre-requisite(s): Students in programs 7102 or 7177 must have successfully completed BUSM 0029 Decision Making for Business (WSTC Prep) before enrolling in this subject

Equivalent Subjects: ACCT 1005 - Accounting in Context ACCT 1002 - Accounting Information for Managers (Creative Industries)

Incompatible Subjects: ACCT 1001 - Accounting Information for Managers ACCT 1003 - Accounting Information for Managers (WSTC)

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 1007 Financial Accounting Applications (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct1007/>) **Legacy Code:** 200111

This subject gives students the practical skills necessary to analyse the accounting transactions of an entity, and then be able to measure and record these transactions in a systematic manner for the preparation of simple financial statements. Students learn key accounting concepts such as assets, liabilities, revenues and expenses used in financial reporting. Students produce for example profit and loss statements and balance sheets. Knowledge and skills developed in the subject are foundational to higher level financial and management accounting subjects.

Level: Undergraduate Level 1 subject

Pre-requisite(s): ACCT 1005 - Accounting in Context

Equivalent Subjects: ACCT 1008 - Financial Accounting Applications (WSTC)

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 1008 Financial Accounting Applications (WSTC) (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct1008/>) **Legacy Code:** 700029

This subject gives students the practical skills necessary to analyse the accounting transactions of an entity, and then be able to measure and record these transactions in a systematic manner for the preparation of simple financial statements.

Level: Undergraduate Level 1 subject

Pre-requisite(s): ACCT 1006

Equivalent Subjects: ACCT 1007 - Financial Accounting Applications

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 1010 Management Accounting Fundamentals (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct1010/>)

This subject provides an introduction to management accounting in an e-commerce environment. Students examine the interrelations of management accounting to other functional areas, to suppliers, to customers, and to other sources of external information relevant to planning and control. Through a range of activities, students learn the development and logic of routine and non-routine analysis performed to support management decision making.

Level: Undergraduate Level 1 subject

Pre-requisite(s): ACCT 1007

Equivalent Subjects: FINC 1001

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 2001 Contemporary Management Accounting (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct2001/>) **Legacy Code:** 200108

This subject examines the role of contemporary management accounting systems and techniques as well as the factors that influence the design of these systems. Students learn about appropriate choices of the different management accounting techniques and the importance of strategy in the contemporary business environment. Students expand their knowledge by applying techniques through real-life scenarios, and analysing and make recommendations that take into account the constraints and opportunities each present. Through the design of performance measurement systems, students demonstrate skills in critical thinking and decision making valued in the accounting organisations.

Level: Undergraduate Level 2 subject

Pre-requisite(s): FINC 1001 or ACCT 1010

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 2003 Financial Statement Analysis (UG) (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct2003/>) **Legacy Code:** 200582

This subject provides a substantial grounding in the theories and practices of financial statement analysis so as to enable the student to make knowledgeable decisions relating to the financial analysis of firms. Topics covered include an overview of financial reporting, income vs cash flows, overview of financial statement analysis, data issues in analysing financial statements, GAAP and income recognition and asset valuation, GAAP and liability recognition and related expenses, GAAP: inter-corporate entities, profitability analysis, risk analysis, pro forma financial statements, valuation using cash flows and valuation using earnings.

Level: Undergraduate Level 2 subject

Equivalent Subjects: ACCT 2002 - Financial Statement Analysis

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 2004 Intermediate Financial Accounting (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct2004/>) **Legacy Code:** 200536

This subject extends the knowledge and understanding of financial accounting through the application of problem solving to selected entities drawing upon accounting theory and critical analysis.

Level: Undergraduate Level 2 subject

Pre-requisite(s): ACCT 1007

Equivalent Subjects: ACCT 3008 - Financial Accounting Issues LGYA 9763 - The Anatomy of Financial Accounting

Incompatible Subjects: LGYB 3531 - Advanced Financial Accounting LGYB 8985 - Financial Accounting 3

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 2005 Techniques in Financial Accounting (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct2005/>) **Legacy Code:** 200973

Techniques in Financial Accounting is the third subject in the financial accounting stream and builds upon Financial Accounting Applications as part of the accredited accounting program. It introduces a company as a business structure and the accounting requirements for their formation and operations. Students develop skills in using tools required for accurate record keeping leading to compilation of financial statements, as well as how to account for receivables and payables, the disposal of non-current assets, and preparation of cash flow statements. Successful completion of the subject will equip participants with a practical and theoretical understanding of usefulness of general purpose financial reports.

Level: Undergraduate Level 2 subject

Pre-requisite(s): ACCT 1007

Incompatible Subjects: ACCT 2004 Intermediate Financial Accounting

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 3001 Accounting Information Systems (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct3001/>) **Legacy Code:** 200534

This subject considers the design and implementation of accounting information systems as a data model for resource allocation and management of an organisation. Students are involved in a range of activities to build the knowledge and skills in this growing area including identifying current trends in information management and the changing regulatory requirements. Students learn to use a range of tools for the presentation of data and conceptual models, and articulate the value of information, business intelligence, and information security.

Level: Undergraduate Level 3 subject

Pre-requisite(s): FINC 1001 or ACCT 1010

Equivalent Subjects: ACCT 3010 Issues in Accounting Information Systems

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 3003 Accounting Standards and Governance (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct3003/>) **Legacy Code:** 200974

This subject builds on the first and second year accounting subjects, exploring financial reporting issues in greater depth and challenging students to question the foundations of financial reporting. Topics are on the International Financial Reporting Standards (IFRS) and the Australian Accounting Standards Board equivalents (AASB). The subject develops graduate capabilities centred upon critical thinking skills, technical skills and professional judgement and their application for solving practical financial reporting and environmental social governance issues.

Level: Undergraduate Level 3 subject

Pre-requisite(s): ACCT 2005

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 3004 Advanced Accounting (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct3004/>) **Legacy Code:** 200267

This subject addresses the advanced aspects of accounting. Accounting theories are discussed in terms of how they assist us in understanding current accounting practice and accounting standards. In addition, theoretical concepts are applied to current news and real world events.

Level: Undergraduate Level 3 subject

Pre-requisite(s): ACCT 3007

Equivalent Subjects: ACCT 3002 - Accounting Philosophies and Theories LGYB 3531 - Advanced Financial Accounting (V1)

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 3006 Auditing and Assurance Services (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct3006/>) **Legacy Code:** 200535

The role of the auditor is significant in providing financial information about an organisation and the performance of management. Shareholders and other stakeholders require this information to make investment and other decisions. An auditor provides assurance or a conclusion about a company's financial situation which is intended to give confidence to stakeholders. In this subject, students examine the roles and responsibilities of the auditor, auditing principles and standards and the application of those standards, particularly in an electronic environment.

Level: Undergraduate Level 3 subject

Pre-requisite(s): ACCT 3007

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 3007 Corporate Accounting Systems (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct3007/>) **Legacy Code:** 200109

This subject builds on the fundamental knowledge of accounting procedures gained in prerequisite subjects. It involves the comprehensive study of aspects of corporate accounting and reporting which are regulated by legislation, accounting standards, Australian Securities and Investment Commission and Stock Exchange requirements. This subject is designed to provide students with grounding in the regulation and practice of corporate reporting in Australia. The major orientation is towards the theoretical and practical aspects of corporate reporting, whilst at the same time exploring the reasons for regulatory disclosures.

Level: Undergraduate Level 3 subject

Co-requisite(s): ACCT 2004 Intermediate Financial Accounting OR ACCT 3003 Accounting Standards and Governance

Equivalent Subjects: -

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 3009 Incubator 4: Commercial and Financial Setting of Entrepreneurship (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct3009/>) **Legacy Code:** 301169

Operating a start-up is not just about being creative and innovative; it is also about having the necessary management and operational skills, understanding the commercial and financial setting within which the organisation needs to operate it. This subject aims to provide vital details that set the background to run your organisation whether your customer base is local, national or even international. This objective is driven through a number of topics such as: setting up a business entity, accounting fundamentals, taxation fundamentals. The subject will be delivered through a number of modules. As a vital part of the subject, students are expected to engage and work in "start-up co-working space" on a regular basis. At the successful completion of this subject, students would set up as a business entity for their start-up organisation.

Level: Undergraduate Level 3 subject

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 3011 The Accountant as a Consultant (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct3011/>) **Legacy Code:** 200118

This subject aims to provide students with a 'hands on' flexible and practical work integrated learning (WIL) experience in the Accounting degree. This is mainly done through working in groups on projects as accountants would do when they engage with clients and entrepreneurs as professional consultants. Students come to understand the role of an accountant in the effective management of the business to sustain, grow and expand the business to higher levels consulting problems involving a wide range of business related issues. This subject is designed to give students an opportunity to apply the theoretical knowledge gained in other subjects in their degree program thus enabling them to bring knowledge to life. On successful completion of this subject students will be able to appreciate the relevance of their business subjects in real business situations and to become business consultants.

Level: Undergraduate Level 3 subject

Pre-requisite(s): ACCT 2001

Equivalent Subjects: LGYB 8986 - The Accountant as a Management Consultant

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 7002 Accounting Professional Engagement (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct7002/>) **Legacy Code:** 200693

This subject aims to provide students with a 'hands on' flexible and practical work integrated learning experience in the Accounting degree. This subject focuses on the role that accountants play in the effective management of businesses. Appropriate accounting research methods are used to investigate and report on problems and "real" case studies involving a wide range of business related issues. This is mainly done through working as groups on projects as accountants do when they engage with clients and entrepreneurs as professional consultants.

Level: Postgraduate Coursework Level 7 subject

Pre-requisite(s): ACCT 7005

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 7005 Accounting Theory and Applications (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct7005/>) **Legacy Code:** 200401

Basic questions of the role accounting performs in society are considered from economic, social and environmental perspectives. The nature of the statements advanced to give accounting legitimacy, together with their philosophical underpinnings, are examined. Selected accounting theories and philosophies will be examined and advanced applications in alternative accounting models considered. Accounting research and appropriate methodologies are introduced.

Level: Postgraduate Coursework Level 7 subject

Pre-requisite(s): ACCT 7010

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 7007 Accounting: A Business Perspective (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct7007/>) **Legacy Code:** 200495

Accounting: A Business Perspective focuses on the analytical uses of accounting information by managers. It emphasizes the role of both financial and management accounting in measuring, processing and communicating information that is useful in making economic decisions

Level: Postgraduate Coursework Level 7 subject

Equivalent Subjects: ACCT 7001 - Accounting Perspectives for Management

Incompatible Subjects: ACCT 7018 - Introductory Accounting

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 7009 Auditing (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct7009/>) **Legacy Code:** 200398

The aim of this subject is to introduce students to the practice of auditing and the underlying concepts, auditor's responsibilities and the audit environment. The focus of attention is on audits carried out under the provisions of corporations legislation and reference is also made to other forms of audit. The subject uses blended learning and case study approaches and students will learn to apply professional, ethical and legal requirements and responsibilities in completing and reporting on auditing and assurance tasks.

Level: Postgraduate Coursework Level 7 subject

Pre-requisite(s): ACCT 7010

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 7010 Company Accounting (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct7010/>) **Legacy Code:** 200400

Company accounting introduces and develops a student's understanding of the Australian reporting requirements and practices relating to corporations. The subject builds upon the fundamental accounting skills gained in Introductory Accounting to develop a student's knowledge of technical methods and theoretical underpinnings of corporate accounting. Students will learn how to prepare consolidated financial statements, with associated disclosures, to ensure compliance with accounting standards, corporations' legislation and Australian Stock Exchange (ASX) requirements. Through a range of practical individual and collaborative means students will explore corporate accountability and the reasons for regulatory disclosure.

Level: Postgraduate Coursework Level 7 subject

Pre-requisite(s): ACCT 7018

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 7012 Corporate Finance (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct7012/>) **Legacy Code:** 200426

As an introductory finance unit, Corporate Finance introduces students to the fundamental concepts of finance theory - the time value of money, risk and return, capital budgeting and capital structure - and to the tools of financial decision-making in the context of the Australian institutional environment. Students examine the investment, financing and dividend decisions of corporations and develop an understanding of the basic practices of financial management from the perspective of both large and small firms.

Level: Postgraduate Coursework Level 7 subject

Equivalent Subjects: LGYA 8876 - Finance LGYA 8986 - Corporate Finance (PG)

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 7013 Financial Decision Making (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct7013/>) **Legacy Code:** 200784

Students will gain financial literacy through practical understanding of the information contained in financial reports. Appreciating the variety of uses of accounting information for planning and controlling enhances the ability to extract relevant data. This subject emphasises the function of both financial and management accounting in measuring, processing and communicating information useful for decision making.

Level: Postgraduate Coursework Level 7 subject

Equivalent Subjects: ACCT 7001 - Accounting Perspectives for Managers

Incompatible Subjects: ACCT 7018 -Introductory Accounting
ACCT 7007 - Accounting A Business Perspective

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 7015 Financial Reports for Decision Making (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct7015/>) **Legacy Code:** 200821

This subject focuses on developing the ability to use accounting information, as extracted from financial reports, to assist with managerial decision making. Students will gain financial literacy through developing an understanding of the information contained in financial reports and applying this information to practical decisions. This subject emphasises the function of both financial and management accounting in measuring, processing and communicating information useful for decision making.

Level: Postgraduate Coursework Level 7 subject

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 7016 Information Systems for Accountants (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct7016/>) **Legacy Code:** 200399

The aim of this subject is to examine the theory and application of information technology on the accounting discipline. This subject covers principles of systems analysis, design and database management relating to accounting information systems. The functions, control, data and processes of accounting information systems are discussed in the context of businesses. Students learn about the communication of accounting information through the internet and explore further the development of integrated systems using a blended learning design approach.

Level: Postgraduate Coursework Level 7 subject

Co-requisite(s): ACCT 7018

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 7018 Introductory Accounting (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct7018/>) **Legacy Code:** 200396

The aim of this subject is to provide a comprehensive introduction to contemporary financial accounting. This is an essential component in the understanding of the production and use of accounting information in business. This subject applies accounting concepts, standards and principles enabling students to be competent in the technical skills in accounting which is a fundamental tool for making economic decisions and for analysing and solving business problems. Students learn to apply such concepts, standards and principles through a range of individual and collaborative means using a blended learning design that draws on current and future trends in the broad international context.

Level: Postgraduate Coursework Level 7 subject

Incompatible Subjects: ACCT 7007 - Accounting A Business Perspective (PG) ACCT 7015 - Financial Reports for Decision Making

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 7019 Management Accounting (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct7019/>) **Legacy Code:** 200494

The fundamental purpose of any management accounting system in an organisation is to provide appropriate information for (i) costing of products and services; (ii) support functions such as planning, controlling, evaluation, continuous improvement and decision making; and (iii) competitive support. This provides financial and non-financial services to the management team to enhance an organisation's competitiveness. The subject is designed to provide an understanding of these areas of information through applying concepts, theories and models in a range of individual and collaborative activities.

Level: Postgraduate Coursework Level 7 subject

Co-requisite(s): ACCT 7018

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 7026 Behavioural Finance (PG) (10 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct7026/>) **Legacy Code:** 201038

Cognitive biases and emotional influences have the potential to influence the decision-making of advisors, managers and investors. This subject provides students with the skills to advise clients such that their investment decisions are soundly based. Various biases and influences are introduced to students to demonstrate how they undermine rational investment decision-making. Students are then taught how to apply methods that advisers can use to overcome and correct these biases. Ensuring clients are fully educated about investment decisions is integral to the investment process, and necessary to ensure advisers meet the best interest duty of their profession. This subject is available as a stand-alone bridging subject which is accredited by the Financial Adviser Standards and Ethics Authority (FASEA) having met the FASEA curriculum and standards requirements.

Level: Postgraduate Coursework Level 7 subject

Restrictions: Please see the Subject Details page for any restrictions for this subject

ACCT 9001 Higher Degree Research Thesis - Accounting (10,20 Credit Points)

Subject Details (<https://hbook.westernsydney.edu.au/subject-details/acct9001/>) **Legacy Code:** 800031

Level: PhD and Research Masters Level 9 subject

Restrictions: Please see the Subject Details page for any restrictions for this subject