

ACCOUNTING, TESTAMUR MAJOR (T046)

Western Sydney University Major Code: T046

Previous Code: MT2030.1

Available to students in other Western Sydney University programs?
No

The Accounting major equips you with the expert skills to create a career as an accounting specialist. You will be prepared to succeed in a range of roles in accounting practices, and also in both public and private enterprises. In this major you will develop in-depth knowledge of accounting, supported by knowledge of law, economics, and finance. Accounting major subjects focus on the fundamentals of financial and management accounting, as well as accounting information and corporate systems. If you are seeking professional accreditation, you will also undertake specialised subjects in taxation and audit and assurance. The core subjects in the Bachelor of Business will provide you a foundation of business knowledge and develop your skills in innovation, career planning, and numeracy. The Accounting major builds on this knowledge and skills in an applied discipline based context. Accountants are in high global demand by enterprises in corporate, public, and not-for-profit sectors. The Bachelor of Business (Accounting) (including online) is accredited with and satisfies the pre-admission educational requirements for membership of CPA Australia (CPA), Chartered Accountants Australia and New Zealand (CAANZ) and the Institute of Public Accountants (IPA). Completion of this degree will allow students to claim a number of exemptions from the Chartered Institute of Management Accountants (CIMA) in obtaining the CIMA Professional Qualification.

Location

| Campus | Mode | Advice |
|---|----------|--|
| Bankstown Campus | Internal | Program Advice (https://directory.westernsydney.edu.au/search/email/business.courses@westernsydney.edu.au) |
| Bankstown City Campus (from 2023) | Internal | Program Advice (https://directory.westernsydney.edu.au/search/email/business.courses@westernsydney.edu.au) |
| Campbelltown Campus | Internal | Program Advice (https://directory.westernsydney.edu.au/search/email/business.courses@westernsydney.edu.au) |
| Parramatta City Campus-Macquarie Street | Internal | Program Advice (https://directory.westernsydney.edu.au/search/email/business.courses@westernsydney.edu.au) |
| Sydney City Campus | Internal | Neelam Goela (https://directory.westernsydney.edu.au/search/email/n.goela@city.westernsydney.edu.au) |

| | | |
|------------|--------|--|
| WSU Online | Online | Program Advice (https://directory.westernsydney.edu.au/search/email/business.courses@westernsydney.edu.au) |
|------------|--------|--|

Major Structure

Students must successfully complete 80 credit points including all of the core subjects listed below.

| Subject | Title | Credit Points |
|----------------------------|-------------------------------------|---------------|
| ACCT 1005 | Accounting in Context | 10 |
| ACCT 3001 | Accounting Information Systems | 10 |
| ACCT 3003 | Accounting Standards and Governance | 10 |
| ACCT 3006 | Auditing and Assurance Services | 10 |
| ACCT 3007 | Corporate Accounting Systems | 10 |
| ACCT 1007 | Financial Accounting Applications | 10 |
| ACCT 1010 | Management Accounting Fundamentals | 10 |
| ACCT 2005 | Techniques in Financial Accounting | 10 |
| Total Credit Points | | 80 |

Accreditation Subjects

Students seeking accreditation with the Australian professional accounting bodies must complete the following four subjects as part of their elective pool:

| Subject | Title | Credit Points |
|-----------|------------------------------------|---------------|
| ACCT 2001 | Contemporary Management Accounting | 10 |
| ECON 2002 | Corporate Financial Management | 10 |
| LAWS 2010 | Law of Business Organisations | 10 |
| LAWS 3070 | Taxation Law | 10 |

Note: Students must also complete the Bachelor of Business core subjects, the Accounting Major as well as a numeracy subject (either MATH 1030 Statistics for Business or ECON 1006 Introduction to Economic Methods) and the Enterprise Engaged subject ACCT 3011 The Accountant as a Consultant to be eligible to apply for professional recognition.

Professional Subjects for Careers in Money

Students planning to progress to the major in Accounting are advised to take the following four subjects to satisfy the requirements for their professional core:

| Subject | Title | Credit Points |
|------------------------------|------------------------------------|---------------|
| BUSM 2041 | Innovation, Enterprise and Society | 10 |
| ACCT 3011 | The Accountant as a Consultant | 10 |
| BUSM 2041 | Working in Professions | 10 |
| Select one of the following: | | |
| ECON 1006 | Introduction to Economic Methods | 10 |
| MATH 1030 | Statistics for Business | 10 |

Recommended Sequence

Qualification for the award of Bachelor of Business with a major in Accounting requires the successful completion of 240 credit points as per the recommended sequence below.

Full-time

| Course | Title | Credit Points |
|--|---|---------------|
| Year 1 | | |
| Autumn session | | |
| BUSM 1010 | Financing Enterprises | 10 |
| LAWS 1001 | Enterprise Law | 10 |
| ACCT 1005 | Accounting in Context | 10 |
| Select one of the following: | | |
| ECON 1006 | Introduction to Economic Methods | |
| MATH 1030 | Statistics for Business | |
| Credit Points | | 40 |
| Spring session | | |
| BUSM 1008 | Enterprise Leadership | 10 |
| ACCT 1007 | Financial Accounting Applications | 10 |
| BUSM 1006 | Enterprise Innovation and Markets | 10 |
| Select one elective | | |
| This may include the Accreditation elective subject ECON 2002 Corporate Financial Management | | |
| Credit Points | | 40 |
| Year 2 | | |
| Autumn session | | |
| ACCT 1010 | Management Accounting Fundamentals | 10 |
| ACCT 2005 | Techniques in Financial Accounting | 10 |
| BUSM 2041 | Working in Professions | 10 |
| Select one elective | | |
| Credit Points | | 40 |
| Spring session | | |
| ACCT 3003 | Accounting Standards and Governance | 10 |
| BUSM 3028 | Innovation, Enterprise and Society | 10 |
| ACCT 3001 | Accounting Information Systems | 10 |
| Select one elective | | |
| This may include the Accreditation elective subject LAWS 2010 Law of Business Organisations | | |
| Credit Points | | 40 |
| Year 3 | | |
| Autumn session | | |
| ACCT 3007 | Corporate Accounting Systems | 10 |
| Select three electives | | |
| These may include the Accreditation elective subjects ACCT 2001 Contemporary Management Accounting or LAWS 3070 Taxation Law | | |
| Credit Points | | 40 |
| Spring session | | |
| ACCT 3006 | Auditing and Assurance Services | 10 |
| ACCT 3011 | The Accountant as a Consultant (Enterprise Engaged Subject) | 10 |
| Select two electives | | |
| Credit Points | | 40 |
| Total Credit Points | | 240 |

Part-time

| Course | Title | Credit Points |
|-----------------------|-----------------------|---------------|
| Year 1 | | |
| Autumn session | | |
| BUSM 1010 | Financing Enterprises | 10 |

| | | |
|--|---|-----------|
| LAWS 1001 | Enterprise Law | 10 |
| Credit Points | | 20 |
| Spring session | | |
| ACCT 1005 | Accounting in Context | 10 |
| Select one of the following: | | |
| ECON 1006 | Introduction to Economic Methods | |
| MATH 1030 | Statistics for Business | |
| Credit Points | | 20 |
| Year 2 | | |
| Autumn session | | |
| BUSM 1008 | Enterprise Leadership | 10 |
| BUSM 1006 | Enterprise Innovation and Markets | 10 |
| Credit Points | | 20 |
| Spring session | | |
| ACCT 1007 | Financial Accounting Applications | 10 |
| BUSM 2041 | Working in Professions | 10 |
| Credit Points | | 20 |
| Year 3 | | |
| Autumn session | | |
| ACCT 1010 | Management Accounting Fundamentals | 10 |
| ACCT 2005 | Techniques in Financial Accounting | 10 |
| Credit Points | | 20 |
| Spring session | | |
| Select two electives | | |
| These may include the two Accreditation elective subjects ECON 2002 or LAWS 2010 | | |
| Credit Points | | 20 |
| Year 4 | | |
| Autumn session | | |
| ACCT 3003 | Accounting Standards and Governance | 10 |
| BUSM 3028 | Innovation, Enterprise and Society | 10 |
| Credit Points | | 20 |
| Spring session | | |
| ACCT 3001 | Accounting Information Systems | 10 |
| Select one elective | | |
| This may include the Accreditation elective subject ACCT 2001 | | |
| Credit Points | | 20 |
| Year 5 | | |
| Autumn session | | |
| ACCT 3007 | Corporate Accounting Systems | 10 |
| Select one elective | | |
| This may include the Accreditation elective subject LAWS 3070 | | |
| Credit Points | | 20 |
| Spring session | | |
| Select two electives | | |
| Credit Points | | 20 |
| Year 6 | | |
| Autumn session | | |
| ACCT 3006 | Auditing and Assurance Services | 10 |
| Select one elective | | |
| Credit Points | | 20 |
| Spring session | | |
| ACCT 3011 | The Accountant as a Consultant (Enterprise Engaged Subject) | 10 |

| | |
|----------------------------|------------|
| Select one elective | 10 |
| Credit Points | 20 |
| Total Credit Points | 240 |

Equivalent Subjects

The subjects listed below count towards completion of the program for students who may have passed subjects in the list in 2022 or earlier.

FINC 1001 - Management Accounting Fundamentals, replaced by
ACCT 1010 Management Accounting Fundamentals

Related Programs

Bachelor of Business (2786) (<https://hbook.westernsydney.edu.au/archives/2022-2023/programs/bachelor-business/>)

Bachelor of Business/Bachelor of Laws (2788) (<https://hbook.westernsydney.edu.au/archives/2022-2023/programs/bachelor-business-bachelor-laws/>)

Bachelor of Information and Communications Technology/Bachelor of Business (Accounting) (3738) (<https://hbook.westernsydney.edu.au/archives/2022-2023/programs/bachelor-information-communications-technology-bachelor-business-accounting/>)

Diploma in Business/Bachelor of Business (6037) (<https://hbook.westernsydney.edu.au/archives/2022-2023/programs/diploma-business-bachelor-business/>)