

MGMT 7003 FINANCIAL MANAGEMENT OF PROJECTS

Credit Points 10

Legacy Code 301194

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Description Projects are always unique and their processes are always subject to elements of uncertainty and change. The skill of project management professionals in securing the best return for their organisation's efforts is thus held in great value. This unit is concerned with financial aspects of project management from both theoretical and practical perspectives. The aim is to explain how financial management tasks are carried out in the context of projects as well as stimulate students' reflection on best practice in project financial management.

School Eng, Design & Built Env

Discipline Business And Management

Student Contribution Band HECS Band 4 10cp

Level Postgraduate Coursework Level 7 subject

Restrictions

Students must be enrolled in program 3752 Master of Project Management.

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Prepare and analyse a cost estimate with an appropriate cost-estimation approach
2. Conduct a risk assessment regarding project financial management using appropriate tools
3. Analyse project data and recommend approaches for financing a project
4. Apply best practices for project cost control and recommend appropriate approaches to meeting a project's financial expectations

Subject Content

Finance and Project Finance
Stakeholders and Regulatory Environment
Estimating and Budgeting
Contracts and Documentation
Cash Flow Analysis
Financial Modelling and Project Evaluation
Progress, Valuation and Payments
Risks Involved in Project Financial Management

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Item	Length	Percent	Threshold	Individual/Group Task
Literature Review	3,000 words	30	N	Individual
Professional Task	3,000 words	35	N	Both (Individual & Group)
Professional Task	3,000 words	35	N	Both (Individual & Group)

Teaching Periods

Autumn

Parramatta City - Macquarie St

Evening

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View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=MGMT7003_22-AUT_PC_E#subjects)