

LAWS 7069 REVENUE LAW

Credit Points 10

Legacy Code 201071

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Description This unit examines the legal basis for the Australian taxation system and its application. It will cover taxation of income from personal exertion, business and property, as well as the taxation of fringe benefits provided in the context of employment and the goods and services tax (popularly known as the GST). Lectures and tutorials cover the constitutional basis of taxation, income tax assessment and the concepts of income tax, allowable deductions, other federal and state taxes, taxation of business associations (partnerships, companies, trusts and primary producers), taxation accounting, administration and practice, taxation planning and avoidance.

School Law

Discipline Taxation Law

Student Contribution Band HECS Band 4 10cp

Check your HECS Band contribution amount via the Fees (https://www.westernsydney.edu.au/currentstudents/current_students/fees/) page.

Level Postgraduate Coursework Level 7 subject

Pre-requisite(s) LAWS 7058 AND LAWS 7056

Restrictions

Students must be enrolled in 2826 Juris Doctor.

Learning Outcomes

On successful completion of this subject, students should be able to:

1. 1. Explain the key elements of the Australian Income Tax System and the Goods and Services Tax System.
2. 2. Examine the relevance of tax law information in a decided taxation case, effectively and appropriately, how the case law and legislation are applied in solving tax law problems.
3. 3. Apply their understanding of revenue law concepts to analysing and solving practical problems.
4. 4. Use a range of research tools to locate and evaluate the quality, currency and relevance of legal information.

Subject Content

Introduction to Income Tax Law
 Residence and Source
 Income from Labour
 Fringe Benefits Tax
 Income from Business
 Income from Property
 Compensation principle
 Capital Gains Tax
 Allowable Deductions
 Allowable Deductions Specific Provisions
 Capital Allowances
 Tax Accounting
 Trading Stock
 Taxation of Partnerships

Taxation of Trusts
 Taxation of Companies and Shareholders
 International Taxation
 Tax Administration
 Overview of Goods and Services Tax

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

| Item | Length | Percent | Threshold | Individual/ Group Task |
|---------------|------------|---------|-----------|---------------------------|
| Participation | Ongoing | 10 | N | Individual |
| Essay | 2000 words | 30 | N | Individual |
| Final Exam | 2 hours | 60 | Y | Individual |

Prescribed Texts

- Paul Kenny and others, Australian Tax 2017 (Lexis Nexis, 2017)
- Paul Kenny, Core Tax Legislation (LexisNexis, 2017)

Teaching Periods