

LAWS 4008 REVENUE LAW

Credit Points 10

Legacy Code 200019

Coordinator Elen Seymour ([https://directory.westernsydney.edu.au/search/name/Elen Seymour/](https://directory.westernsydney.edu.au/search/name/Elen%20Seymour/))

Description Revenue Law introduces you to the underlying principles of the Australian taxation system, with a particular focus on Commonwealth taxes. The unit of study is essential for all students intending to embark on a career in tax, law, business, commerce or the public sector. The unit covers the system of taxation; provides a critical analysis of the fundamental concepts of income and capital; and examines the key topics of taxation of remuneration, allowable deductions; taxation of entities, tax avoidance and aspects of tax administration.

School Law

Discipline Business and Commercial Law

Student Contribution Band HECS Band 4 10cp

Check your HECS Band contribution amount via the Fees (https://www.westernsydney.edu.au/currentstudents/current_students/fees/) page.

Level Undergraduate Level 4 subject

Pre-requisite(s) LAWS 2008

Incompatible Subjects LAWS 3070 - Taxation Law

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Explain the key elements of the Australian income tax system
2. Analyse selected aspects of revenue law, such as the concepts of income and capital, the concepts of capital gains, allowable deductions and taxation of business entities.
3. Apply legislation, cases and rulings to analysing and solving practical problems, examining theoretical legal issues and performing tax calculations.
4. Use a range of research tools to locate and evaluate the quality, currency and relevance of legal information.

Subject Content

Introduction to the Australian taxation system
 Taxation of Remuneration
 Assessable Income: Income from Business
 Assessable Income: Capital Gains Tax
 Allowable Deductions: General Deductions
 Allowable Deductions: Specific Deductions
 Entities: Taxation of Partnership Income
 Entities: Taxation of Trust Income
 Entities: taxation of companies
 Tax Administration
 Tax Avoidance

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Item	Length	Percent	Threshold	Individual/ Group Task
Reflection	3 x 500 word reflections	15	N	Individual
Professional Task	2,000 words	40	N	Individual
Essay	2,000 words	45	Y	Individual

Prescribed Texts

- Krever R, et al *Principles of Taxation Law 2022* (Thomson Reuters, 15th ed, 2021)
- Sadiq, K and Pinto, D *Fundamental Tax Legislation 2022* (Thomson Reuters, 15th ed 2021)

Teaching Periods

Autumn Campbelltown Day

Subject Contact Elen Seymour ([https://directory.westernsydney.edu.au/search/name/Elen Seymour/](https://directory.westernsydney.edu.au/search/name/Elen%20Seymour/))

View timetable (https://clasregistration.westernsydney.edu.au/even/timetable/?subject_code=LAWS4008_22-AUT_CA_D#subjects)