

LAWS 3067 SELF-MANAGED SUPERANNUATION AND TRUSTS

Credit Points 10

Legacy Code 200900

Coordinator William Higgs ([https://directory.westernsydney.edu.au/search/name/William Higgs/](https://directory.westernsydney.edu.au/search/name/William%20Higgs/))

Description This unit provides students with the requisite skills to provide comprehensive financial advice, particularly within the context of an individual being able to choose a superannuation fund or create a self-managed superannuation fund (SMSF). The unit will provide students with an understanding of the implications of self-managed superannuation funds and the use of the trust structure, which are essential components for professionals in this area.

School Law

Discipline Business and Commercial Law

Student Contribution Band HECS Band 4 10cp

Check your HECS Band contribution amount via the Fees (https://www.westernsydney.edu.au/currentstudents/current_students/fees/) page.

Level Undergraduate Level 3 subject

Pre-requisite(s) FINC 3014 OR LAWS 3018

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Develop communication skills through reading and writing in diverse contexts.
2. Develop information literacy through accessing, evaluating and using relevant information.
3. Integrate theoretical and practical knowledge to analyse and solve complex and novel problems.
4. Demonstrate understanding of the value of ethical conduct as a professional in work and in civic life.

Subject Content

Introduction to self-managed funds
 Compliance issues
 Investment requirements
 Taxation and superannuation
 Making payments
 Transfer of assets
 Preservation rules
 Estate planning issues
 Financial planning strategies
 Taxation, audit and compliance
 Lump sum benefits
 Advantages/disadvantages of trusts

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are

regularly updated, where there is a difference your Learning Guide takes precedence.

Item	Length	Percent	Threshold	Individual/Group Task
Intra-session Exam	2 hours	25	N	Individual
Case Study	Written (1,500 words); and Oral presentation (5 minutes)	30	N	Individual
Final Exam	2 hours	45	N	Individual

Prescribed Texts

- James Leow and Shirley Murphy, Australian Master Superannuation Guide (CCH, 19th ed., 2015/16)
- Australian Superannuation Legislation (CCH, 19th ed., 2015)

Teaching Periods

Spring

Parramatta - Victoria Rd

Evening

Subject Contact William Higgs ([https://directory.westernsydney.edu.au/search/name/William Higgs/](https://directory.westernsydney.edu.au/search/name/William%20Higgs/))

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=LAWS3067_22-SPR_PS_E#subjects)