

# LAWS 3045 LAW OF ASSOCIATIONS

**Credit Points** 10

**Legacy Code** 200018

**Coordinator** Grace Borsellino ([https://directory.westernsydney.edu.au/search/name/Grace Borsellino/](https://directory.westernsydney.edu.au/search/name/Grace%20Borsellino/))

**Description** This unit deals with issues that arise in relation to the selection of appropriate structures for the conduct of non-profit and commercial dealings. Students examine the legal and practical requirements involved in creating, operating and winding up associations, partnerships and corporations. Emphasis is on the creation and operation of corporations, and the duties and liabilities of directors and officers, as well as the rights and obligations of shareholders.

**School** Law

**Discipline** Business and Commercial Law

**Student Contribution Band** HECS Band 4 10cp

Check your HECS Band contribution amount via the Fees ([https://www.westernsydney.edu.au/currentstudents/current\\_students/fees/](https://www.westernsydney.edu.au/currentstudents/current_students/fees/)) page.

**Level** Undergraduate Level 3 subject

**Pre-requisite(s)** LAWS 3018

**Incompatible Subjects** LAWS 2010 - Law of Business Organisations

## Learning Outcomes

On successful completion of this subject, students should be able to:

1. Explain the nature and scope of the law of commercial associations with a focus on the regulation of corporations and corporate activities.
2. Examine the key concepts and principles of corporate law.
3. Apply corporate law principles to analyse and solve legal problem questions.
4. Present a clear and coherent argument that evidences legal research, legal reasoning and professional judgement in responding to issues relating to commercial associations with a focus on corporate law.

## Subject Content

- The origin, nature and functions of companies
- forms of business Organisations and legal entities including partnerships, joint ventures, unincorporated associations, sole traders
- Incorporation and its consequences
- formation, promotion and establishment of companies
- corporate Governance Rules
- company Constitution
- Board of Directors
- Shareholders
- meetings: Directors and Shareholder
- Distribution of power between Shareholders and Directors
- Directors duties and liabilities
- Company's liability for Civil and criminal wrongs
- Fiduciary obligations
- acting Properly and with care
- Conflicts of interest

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## Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Item	Length	Percent	Threshold	Individual/Group Task
Online Quizzes	1 hour	20	N	Individual
Professional Task	1,500 words	35	N	Individual
Final Exam	24 hours	45	N	Individual

Prescribed Texts

- Austin, RP and Ian M Ramsay, Ford, Austin and Ramsay ♦fs Principles of Corporations Law (LexisNexis, 16th ed, 2014)

Teaching Periods

## Spring Campbelltown Evening

**Subject Contact** Grace Borsellino ([https://directory.westernsydney.edu.au/search/name/Grace Borsellino/](https://directory.westernsydney.edu.au/search/name/Grace%20Borsellino/))

View timetable ([https://classregistration.westernsydney.edu.au/even/timetable/?subject\\_code=LAWS3045\\_22-SPR\\_CA\\_E#subjects](https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=LAWS3045_22-SPR_CA_E#subjects))

**Day**

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## Parramatta - Victoria Rd

**Day**

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**Evening**

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