## **LAWS 3026 GOVERNANCE**

**Credit Points 10** 

Legacy Code 200927

Coordinator Margaret Hyland (https://directory.westernsydney.edu.au/search/name/Margaret Hyland/)

**Description** This unit aims to provide students with an understanding of the key principles and foundations of corporate governance. By applying an interdisciplinary approach, this unit explores how companies across key jurisdictions (US, UK, Japan, China and Australia) are directed and steered. On completion of this unit, students are expected to have acquired an understanding of various theories and models of corporate governance, as well as international best practices.

School Law

Discipline Business and Commercial Law

Student Contribution Band HECS Band 4 10cp

Check your HECS Band contribution amount via the Fees (https://www.westernsydney.edu.au/currentstudents/current\_students/fees/) page.

Level Undergraduate Level 3 subject

Pre-requisite(s) LAWS 1004 OR LAWS 1001

Incompatible Subjects LAWS 3014 - Corporate Governance

## **Learning Outcomes**

On successful completion of this subject, students should be able to:

- Demonstrate an understanding of various theories and principles pertaining to corporate governance.
- 2. Critically evaluate various models of governance in different countries and how a system of corporate governance evolves.
- 3. Analyse the key issues and emerging themes of corporate governance.
- 4. Identify and discuss corporate governance principles and best practices in the boardroom and the organisation.
- Demonstrate an understanding of the relationship between law, self-regulation and international best practices.

## **Subject Content**

Theories of Corporate Governance
Models of Governance in Selected Jurisdictions
Key Issues and Emerging Themes of Corporate Governance
Corporate Governance Principles and Codes (OECD, Australia, Japan,
US and UK)

Legal and Business Obligations of Directors in Australia Shareholders' Rights in Monitoring Directors in Australia The Roles of Auditor, Credit Rating Agencies and Regulator in Australia.

## **Prescribed Texts**

- Paul Redmond, Corporations and Financial Markets Law (Thomson Reuters, 6th ed, 2013)
- [[UWS title under development]] (LexisNexis, [[publication year]])

Teaching Periods