LAWS 3021 ESTATE AND SUCCESSION PLANNING

Credit Points 10

Legacy Code 200624

Coordinator Bruce Walker (https://directory.westernsydney.edu.au/search/name/Bruce Walker/)

Description The unit aims to provide a detailed study of laws which impact on estate and succession planning, with a focus on identifying practical and strategic planning opportunities and outcomes. The unit forms part of the elective stream of a sub-major in financial planning. Some issues considered in this unit also have an impact in respect to investments, insurance and risk management, retirement, superannuation and taxation consequences.

School Law

Discipline Business and Commercial Law

Student Contribution Band HECS Band 4 10cp

Check your HECS Band contribution amount via the Fees (https://www.westernsydney.edu.au/currentstudents/current_students/fees/) page.

Level Undergraduate Level 3 subject

Pre-requisite(s) LAWS 1004

Equivalent Subjects LGYB 9952 - Estate and Succession Planning

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Identify the key elements of estate planning vehicles
2. Identify key aspects of taxation as it relates to estate planning
3. Apply their understanding of estate planning concepts to analysing and solving practical problems
4. Research and present findings concerning the application of estate planning vehicles

Subject Content

Role of estate planning within financial planning
Estate and succession planning processes
Feature of wills, codicils and intestacy
Powers of Attorney and Guardianship
Discretionary and Testamentary Trusts
Capital Gains Tax and estate planning
Succession planning as it applies to business operations
Effect of Contracts
Family Law Considerations
Property Law Considerations

Prescribed Texts

- Michael Perkins and Robert Monahan, Estate Planning: A Practical Guide for Estate and Financial Service Professionals (LexisNexis, 3rd ed, 2011)
- Stephen Barkoczy, Core Tax Legislation and Study Guide (CCH, 15th ed, 2012)

Teaching Periods