FINC 7019 STATEMENT OF ADVICE RESEARCH PROJECT

Credit Points 10

Legacy Code 200960

Coordinator Amanda Craft (https://directory.westernsydney.edu.au/search/name/Amanda Craft/)

Description Statement of Advice Research Project encompasses a major research project, a Statement of Advice (SOA). This SOA equips students with knowledge and skills to address challenges through research and the ability to apply knowledge developed in earlier units of study. This student-centered unit provides skill development and capacity to engage with the requirements of the profession. Students will have scope to focus on issues relevant to a case study as a means of developing a comprehensive SOA for a client (in the case study). As an integrating unit, it demands participants bringing together their knowledge to develop recommendations based on learning from earlier units. This unit also ensures students meet the regulatory and accreditation education requirements to be a registered financial adviser.

School Business

Discipline Banking, Finance and Related Fields, Not Elsewhere Classified.

Student Contribution Band HECS Band 4 10cp

Level Postgraduate Coursework Level 7 subject

Pre-requisite(s) Students enrolled in 2793 Masters of Financial Planning or 2807 Master of Stockbroking and Financial Advising must have successfully completed 60 credit points

Equivalent Subjects LGYB 6493 - Current Issues in Financial Planning

Restrictions

Students who are currently registered on the National Financial Adviser Register (FAR) may take this subject as a non-award stand-alone subject in order to meet new education requirements as outlined by the Financial Adviser Standards and Ethics Authority (FASEA). Students not currently on the FAR must be enrolled in 2793 Masters of Financial Planning,2807 Master of Stockbroking and Financial Advising or 2825 Graduate Certificate in Financial Advising.

Assumed Knowledge

Understanding the financial planning environment, business communications skills, as well as substantial knowledge in the discipline.

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Demonstrate a broad theoretical and technical knowledge of practice in the development of a Statement of Advice;
2. Apply theoretical and technical knowledge to provide in-depth specialist and professional advice related to financial markets, investments, superannuation, retirement planning, insurance and social planning;
3. Critically analyse and synthesise information to formulate effective financial decisions;
4. Utilise reasoned judgments to solve problems in a client/advisor context with reference to ethical, regulatory and investment perspectives;
5. Integrate professional practice and theory.

Subject Content

- introduction to current Issues and reviews
- basis for advice ? client profile
- financial analysis
- financial analysis?using projections
- development and integration of client focused strategies
- developing cost-benefit analysis and recommendation of strategies
- meeting Disclosure requirements

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Item	Length	Percent	Threshold	Individual/ Group Task
Case Study	1,000 words	40	N	Individual
Case Study	4,000 words	60	N	Individual

Teaching Periods

Quarter 2

Online

Online

Subject Contact Amanda Craft (https://directory.westernsydney.edu.au/search/name/Amanda Craft/)

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=FINC7019_22-Q2_ON_O#subjects)