FINC 3004 FINANCIAL PLANNING

Credit Points 10

Legacy Code 200627

Coordinator Amanda Craft (https://directory.westernsydney.edu.au/search/name/Amanda Craft/)

Description Financial planning is the culmination of study into the complex processes involved in providing financial advice following the requirements of the Financial Adviser Standards and Ethics Authority (FASEA). Students are challenged to apply their knowledge of the principles of personal financial planning to provide personal financial advice through the Statement of Advice. Through weekly activities including case studies and role plays, students develop their understanding of the current Australian regulatory environment, strategies for the accumulation of wealth and risk protection, planning and managing finances.

School Business

Discipline Banking and Finance

Student Contribution Band HECS Band 4 10cp

Check your HECS Band contribution amount via the Fees (https://www.westernsydney.edu.au/currentstudents/current_students/fees/) page.

Level Undergraduate Level 3 subject

Pre-requisite(s) FINC 3014

Equivalent Subjects -

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Assess client needs in the development of a financial plan/ statement of advice
2. Analyse appropriate strategies for investment, risk management, asset allocation, taxation, superannuation, social security, aged care, and estate issues.
3. Make decisions using knowledge of the theories and practice involved in personal financial planning
4. Communicate complex information to clients in a concise, clear, and professional manner
5. Provide relevant details and possible outcomes of advice using critical thinking, evidence and ethics.

Subject Content

- Financial planning skills and documents
- Professionalism and ethics
- Developing a Statement of Advice
- Areas of advice: budgeting, investment, insurance, retirement, aged care & estate planning
- Advice strategies
- Financial planning in practice

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Item	Length	Percent	Threshold	Individual/ Group Task
Simulation	20 minutes	40	N	Individual
Case Study	1000 words	20	N	Individual
Case Study	2000 words	40	Y	Individual

Prescribed Texts

- Taylor, S Financial Planning in Australia: Advice and Wealth Management 10th edn, 2021, LexisNexis Butterworths, Aust.

Teaching Periods

Autumn

Online

Online

Subject Contact Amanda Craft (https://directory.westernsydney.edu.au/search/name/Amanda Craft/)

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=FINC3004_22-AUT_ON_O#subjects)

Parramatta City - Macquarie St

Day

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View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=FINC3004_22-AUT_PC_D#subjects)