

# ECON 3013 INDUSTRY ECONOMICS AND MARKETS

- industry policy
- The operation of ?elabour markets?f
- natural resources and environmental Issues

Teaching Periods

**Credit Points** 10

**Legacy Code** 200531

**Coordinator** Satya Paul ([https://directory.westernsydney.edu.au/search/name/Satya Paul/](https://directory.westernsydney.edu.au/search/name/Satya%20Paul/))

**Description** The first part of this unit develops an understanding of the relationships between industry structure, the conduct of firms, and market performance. Alternative theories of the firm and strategic market behaviour are considered. The unit then examines the characteristics and operation of particular markets, including public goods and utilities, human resources, and natural and environmental resources. The analysis developed in the unit is used to provide insights into applied policy areas such as competition policy, regulation of public enterprises, microeconomic reform and industry policy.

**School** Business

**Discipline** Economics

**Student Contribution Band** HECS Band 4 10cp

Check your HECS Band contribution amount via the Fees ([https://www.westernsydney.edu.au/currentstudents/current\\_students/fees/](https://www.westernsydney.edu.au/currentstudents/current_students/fees/)) page.

**Level** Undergraduate Level 3 subject

**Pre-requisite(s)** ECON 1009 OR  
ECON 1007 OR  
ECON 1011

**Equivalent Subjects** LGYA 4313 - Industry Economics and Policy

**Assumed Knowledge**

This subject requires an elementary knowledge of microeconomic principles.

## Learning Outcomes

On successful completion of this subject, students should be able to:

1. Apply theoretical microeconomic concepts to the analysis of industry structure, conduct and performance
2. Develop further understanding and modelling of strategic behaviour within firms
3. Analyse the role of public sector enterprises
4. Analyse the operation of markets dealing with human and natural resources
5. Interpret and analyse competition policy (such as Trade Practices Legislation)
6. To undertake case study analysis of particular markets or sectors
7. To critically evaluate policy debate in the areas of industry policy and the reform of public sector enterprises.

## Subject Content

- alternative theories of The firm
- industry structure-conduct performance- theory and empirical evidence
- pricing and Supply of public goods and public Utilities, including related privatisation and regulation Issues
- Competition policy in Australia