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ECON 3010 GLOBALISATION AND ASIA

Credit Points 10

Legacy Code 200533

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Description This unit aims to examine the role of the diverse economies of East Asia, Southeast Asia, and South Asia in the Global economy, and the complex economic, historical, political, social and cultural factors which have influenced and continue to shape the transformation of these economies. The unit will evaluate alternative development paradigms in light of the experience of these economies. The discussion will be cast within the wider debate about the role of foreign trade and investment flows. The unit will take the political economy approach to understanding both the transformation of these economies and their role in the Global Economy.

School Business

Discipline Economics

Student Contribution Band HECS Band 4 10cp

Check your HECS Band contribution amount via the Fees (https:// www.westernsydney.edu.au/currentstudents/current_students/fees/) page.

Level Undergraduate Level 3 subject

Equivalent Subjects LGYA 4320 - Asian Economies

Assumed Knowledge

200525 - Principles of Economics.

Learning Outcomes

On successful completion of this subject, students should be able to: 1. Explain the concept of globalisation and its historical perspectives.

- 2. Examine the debate about the pros and cons of globalisation, such as growth, poverty, inequality, labour and human rights, and the environment.
- 3. Outline the institutions of globalisation, such as the IMF, World Bank, WTO and APEC.
- 4. Describe the role of trade and industry policies.
- 5. Illustrate the role of FDI and short term capital flows and their pitfalls.
- 6. Assess the role of multinational corporations.
- 7. Consider managing globalisation.
- 8. Attain a greater understanding of the Asian economies.

Subject Content

- Explaining The emergence of Asian?fs miracle economies ? The role of The state: An Asian Model?

 Asia?fs role in globalisation, and The rise and fall of The Washington Consensus

- Global capital and The Asian Crisis
- Japan?fs Stagnationist Crisis & its impact on The Global economy
- The rise of China and The Global economy
- India?fs transition to An open economy
- labour intensive Industrialisation and labour rights
- Poverty, inequality and human development

- urbanisation and environmental Issues
- Demographic transition in Asia
- freedom as development ? Civil and economic rights

Teaching Periods