

# BUSM 0029 DECISION MAKING FOR BUSINESS (WSTC PREP)

**Credit Points** 10

**Legacy Code** 700322

**Coordinator** Abdullah Al Aabed ([https://directory.westernsydney.edu.au/search/name/Abdullah Al Aabed/](https://directory.westernsydney.edu.au/search/name/Abdullah%20Al%20Aabed/))

**Description** The world of business is a complex one, where decisions can have a major impact on a firm's success or failure. So how do you make a good business decision? In this unit students will explore the value of numerical data as a tool to help businesspeople make informed decisions using sound evidence. We start with the basics of quantitative data - statistics - as a way of calculating the probable outcomes of particular decisions. We then explore how another crucial set of numbers for a firm - the financials - can also empower businesspeople to make smart decisions.

**School** Western Sydney The College

**Discipline** Business and Management, Not Elsewhere Classified.

**Student Contribution Band** HECS Band 4 10cp

Check your HECS Band contribution amount via the Fees ([https://www.westernsydney.edu.au/currentstudents/current\\_students/fees/](https://www.westernsydney.edu.au/currentstudents/current_students/fees/)) page.

**Level** Undergraduate Level 0 Preparatory subject

**Restrictions** Students must be enrolled at Western Sydney, The College.

## Learning Outcomes

On successful completion of this subject, students should be able to:

1. Collect, organise and display quantitative data.
2. Use basic statistics to justify a decision.
3. Use basic accounting information from financial statements to justify a decision.
4. Use spreadsheet software to analyse and manipulate data to help make a decision.

## Subject Content

- Basic business mathematics
- Methods of collecting, organising and displaying data
- Descriptive statistics: measures of central tendency and variability
- Probability theory and its applications for business
- Recording and reporting economic activity for a firm
- Preparation of the statements of profit or loss and financial position
- Financial statements in decision-making
- Basic business mathematics
- Methods of collecting, organising and displaying data
- Descriptive statistics: measures of central tendency and variability
- Probability theory and its applications for business
- Recording and reporting economic activity for a firm
- Preparation of the statements of profit or loss and financial position
- Financial statements in decision-making

## Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are

regularly updated, where there is a difference your Learning Guide takes precedence.

Item	Length	Percent	Threshold	Individual/Group Task
Numerical Problem Solving	1,200 words equivalent	40	N	Individual
Quiz	60 mins each	20	N	Individual
Report	1,250 words and 250 words	40	N	Individual

Teaching Periods

## Term 1

### Bankstown

#### Day

**Subject Contact** Abdullah Al Aabed ([https://directory.westernsydney.edu.au/search/name/Abdullah Al Aabed/](https://directory.westernsydney.edu.au/search/name/Abdullah%20Al%20Aabed/))

View timetable ([https://classregistration.westernsydney.edu.au/even/timetable/?subject\\_code=BUSM0029\\_22-T1\\_BA\\_D#subjects](https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=BUSM0029_22-T1_BA_D#subjects))

### Parramatta City - Macquarie St

#### Day

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## Term 2

### Bankstown

#### Day

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View timetable ([https://classregistration.westernsydney.edu.au/even/timetable/?subject\\_code=BUSM0029\\_22-T2\\_BA\\_D#subjects](https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=BUSM0029_22-T2_BA_D#subjects))

### Parramatta City - Macquarie St

#### Day

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