

# ACCT 7015 FINANCIAL REPORTS FOR DECISION MAKING

**Credit Points** 10

**Legacy Code** 200821

**Coordinator** Andrew Han ([https://directory.westernsydney.edu.au/search/name/Andrew Han/](https://directory.westernsydney.edu.au/search/name/Andrew%20Han/))

**Description** This unit focuses on developing the ability to use accounting information, as extracted from financial reports, to assist with managerial decision making. Students will gain financial literacy through developing an understanding of the information contained in financial reports and applying this information to practical decisions. This unit emphasises the function of both financial and management accounting in measuring, processing and communicating information useful for decision making.

**School** Business

**Discipline** Accounting

**Student Contribution Band** HECS Band 4 10cp

**Level** Postgraduate Coursework Level 7 subject

**Restrictions**

Students must be enrolled in a postgraduate program.

## Learning Outcomes

On successful completion of this subject, students should be able to:

1. Interpret the basic terms and concepts of both financial accounting and management accounting enabling interpretation of information in financial reports;
2. Identify the role and limitations of general purpose financial statements in providing information for decision making;
3. Use financial analysis tools to evaluate external financial reports for performance, position and working capital requirements;
4. Apply cost behaviour concepts and various costing systems to decision making;
5. Demonstrate an understanding of the significance of budgets for planning and control;
6. Analyse internal accounting reports for performance evaluation.

## Subject Content

Usefulness of accounting information for decision making

Structure and use of financial accounting reports

Analysis of financial accounting reports

Structure and use of management accounting information, including cost behaviour and budgets

Analysis of management accounting information

## Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Item	Length	Percent	Threshold	Individual/ Group Task
Essay	2,000 Words	20	N	Group
Intra-session Exam	1.5 Hours	30	N	Individual
Final Exam	2 Hours	50	Y	Individual

Prescribed Texts

- Cunningham et al. 2019, Accounting: information for business decisions, 3rd edn, Pearson Education, Australia [or latest edition]

Teaching Periods

## Quarter 1

### Parramatta City - Macquarie St

**Evening**

**Subject Contact** Ushi Ghoorah Hurrychurn ([https://directory.westernsydney.edu.au/search/name/Ushi Ghoorah Hurrychurn/](https://directory.westernsydney.edu.au/search/name/Ushi%20Ghoorah%20Hurrychurn/))

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## Sydney City Campus Quarter 1

### Sydney City

**Day**

**Subject Contact** Neelam Goela ([https://directory.westernsydney.edu.au/search/name/Neelam Goela/](https://directory.westernsydney.edu.au/search/name/Neelam%20Goela/))

View timetable ([https://classregistration.westernsydney.edu.au/even/timetable/?subject\\_code=ACCT7015\\_22-SQ1\\_SC\\_D#subjects](https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT7015_22-SQ1_SC_D#subjects))

## Quarter 2

### Parramatta City - Macquarie St

**Day**

**Subject Contact** Ushi Ghoorah Hurrychurn ([https://directory.westernsydney.edu.au/search/name/Ushi Ghoorah Hurrychurn/](https://directory.westernsydney.edu.au/search/name/Ushi%20Ghoorah%20Hurrychurn/))

View timetable ([https://classregistration.westernsydney.edu.au/even/timetable/?subject\\_code=ACCT7015\\_22-Q2\\_PC\\_D#subjects](https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT7015_22-Q2_PC_D#subjects))

## Quarter 3

### Parramatta City - Macquarie St

**Day**

**Subject Contact** Ushi Ghoorah Hurrychurn ([https://directory.westernsydney.edu.au/search/name/Ushi Ghoorah Hurrychurn/](https://directory.westernsydney.edu.au/search/name/Ushi%20Ghoorah%20Hurrychurn/))

View timetable ([https://classregistration.westernsydney.edu.au/even/timetable/?subject\\_code=ACCT7015\\_22-Q3\\_PC\\_D#subjects](https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT7015_22-Q3_PC_D#subjects))

## Sydney City Campus Quarter 3

### Sydney City

**Day**

**Subject Contact** Neelam Goela ([https://directory.westernsydney.edu.au/search/name/Neelam Goela/](https://directory.westernsydney.edu.au/search/name/Neelam%20Goela/))

View timetable ([https://classregistration.westernsydney.edu.au/even/timetable/?subject\\_code=ACCT7015\\_22-SQ3\\_SC\\_D#subjects](https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT7015_22-SQ3_SC_D#subjects))

## Quarter 4

### Parramatta City - Macquarie St

#### Evening

**Subject Contact** Ushi Ghoorah Hurrychurn ([https://directory.westernsydney.edu.au/search/name/Ushi Ghoorah Hurrychurn/](https://directory.westernsydney.edu.au/search/name/Ushi%20Ghoorah%20Hurrychurn/))

View timetable ([https://classregistration.westernsydney.edu.au/even/timetable/?subject\\_code=ACCT7015\\_22-Q4\\_PC\\_E#subjects](https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT7015_22-Q4_PC_E#subjects))

## Sydney City Campus Quarter 4

### Sydney City

#### Day

**Subject Contact** Neelam Goela ([https://directory.westernsydney.edu.au/search/name/Neelam Goela/](https://directory.westernsydney.edu.au/search/name/Neelam%20Goela/))

View timetable ([https://classregistration.westernsydney.edu.au/even/timetable/?subject\\_code=ACCT7015\\_22-SQ4\\_SC\\_D#subjects](https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT7015_22-SQ4_SC_D#subjects))