

# ACCT 7007 ACCOUNTING: A BUSINESS PERSPECTIVE

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**Credit Points** 10

**Legacy Code** 200495

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**Description** Accounting: A Business Perspective focuses on the analytical uses of accounting information by managers. It emphasizes the role of both financial and management accounting in measuring, processing and communicating information that is useful in making economic decisions

**School** Business

**Discipline** Accounting

**Student Contribution Band** HECS Band 4 10cp

**Level** Postgraduate Coursework Level 7 subject

**Equivalent Subjects** ACCT 7001 - Accounting Perspectives for Management

**Incompatible Subjects** ACCT 7018 - Introductory Accounting

## Restrictions

Students wishing to take this subject as an elective need approval from the program Advisor and must be enrolled in a postgraduate program. Students undertaking a post-graduate field of study in accounting are not permitted to enrol in 200495 as they must complete 200396 Introductory Accounting.

## Learning Outcomes

On successful completion of this subject, students should be able to:

1. Define the basic terms and concepts of both financial accounting and management accounting
2. Describe the key relationships in financial accounting
3. Identify the role and limitations of general purpose financial statements in providing information for decision making
4. Use financial analysis tools for performance evaluation
5. Explain the nature of costs, cost behaviour and various costing systems including activity-based costing
6. Perform simple break-even analysis and target profit estimation
7. Identify and explain various aspects of choosing among alternative business opportunities
8. Understand the significance of budgets in planning and control.

## Subject Content

Financial Accounting  
Management Accounting  
Financial Statement Analysis

Teaching Periods