

ACCT 7005 ACCOUNTING THEORY AND APPLICATIONS

Credit Points 10

Legacy Code 200401

Coordinator Peter Humphreys ([https://directory.westernsydney.edu.au/search/name/Peter Humphreys/](https://directory.westernsydney.edu.au/search/name/Peter%20Humphreys/))

Description Basic questions of the role accounting performs in society are considered from economic, social and environmental perspectives. The nature of the statements advanced to give accounting legitimacy, together with their philosophical underpinnings, are examined. Selected accounting theories and philosophies will be examined and advanced applications in alternative accounting models considered. Accounting research and appropriate methodologies are introduced.

School Business

Discipline Accounting

Student Contribution Band HECS Band 4 10cp

Level Postgraduate Coursework Level 7 subject

Pre-requisite(s) ACCT 7010

Equivalent Subjects LGYA 8980 - Financial Accounting D (PG)

Restrictions

Students must be enrolled in a postgraduate Business program or in programs 8083 Bachelor of Research Studies, 8084 Master of Research (HC) and 8085 Master of Research (LC). The prerequisite requirement noted above does not apply to students enrolled in programs 8083 Bachelor of Research Studies, 8084 Master of Research (HC) and 8085 Master of Research (LC). Students wishing to take this subject as an elective need approval from the program Advisor.

Assumed Knowledge

Basic knowledge of accounting principles.

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Articulate the role of accounting in society;
2. Demonstrate an awareness of the differing perspectives from which accounting may be assessed;
3. Critically analyse a selection of accounting theories and present those ideas to a group;
4. Demonstrate an ability to work in small groups;
5. Critique contemporary issues in accounting;
6. Demonstrate an ability to utilise research methods applicable to applied accounting research.

Subject Content

Role of accounting in society

Introduction to methodology for knowledge recognition, reasoning, critical thinking

What accounting research currently involves

How to conduct useful accounting research

Different types of theories, including critical accounting theory

Different models for measurement of profit and of wealth

Human behaviour, particularly in organisations and its relevance for accounting theory

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Item	Length	Percent	Threshold	Individual/ Group Task
Professional Task	Up to 2,500 words / 30 minutes	25	N	Group
Professional Task	Up to 500 words / 3 minutes	25	N	Individual
Final Exam	2 hours	50	Y	Individual

Prescribed Texts

- Deegan, Craig 2014 Financial Accounting Theory McGraw Hill, Australia

Teaching Periods

Quarter 1

Parramatta City - Macquarie St

Evening

Subject Contact Qingliang Tang ([https://directory.westernsydney.edu.au/search/name/Qingliang Tang/](https://directory.westernsydney.edu.au/search/name/Qingliang%20Tang/))

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT7005_22-Q1_PC_E#subjects)

Quarter 3

Parramatta City - Macquarie St

Day

Subject Contact Peter Humphreys ([https://directory.westernsydney.edu.au/search/name/Peter Humphreys/](https://directory.westernsydney.edu.au/search/name/Peter%20Humphreys/))

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT7005_22-Q3_PC_D#subjects)