

ACCT 3007 CORPORATE ACCOUNTING SYSTEMS

Credit Points 10

Legacy Code 200109

Coordinator Yongqing Li ([https://directory.westernsydney.edu.au/search/name/Yongqing Li/](https://directory.westernsydney.edu.au/search/name/Yongqing%20Li/))

Description This unit builds on the fundamental knowledge of accounting procedures gained in prerequisite units. It involves the comprehensive study of aspects of corporate accounting and reporting which are regulated by legislation, accounting standards, Australian Securities and Investment Commission and Stock Exchange requirements. This unit is designed to provide students with grounding in the regulation and practice of corporate reporting in Australia. The major orientation is towards the theoretical and practical aspects of corporate reporting, whilst at the same time exploring the reasons for regulatory disclosures.

School Business

Discipline Accounting

Student Contribution Band HECS Band 4 10cp

Check your HECS Band contribution amount via the Fees (https://www.westernsydney.edu.au/currentstudents/current_students/fees/) page.

Level Undergraduate Level 3 subject

Co-requisite(s) ACCT 2004 OR ACCT 3003

Equivalent Subjects LGYB 3525 Corporate Accounting LGYB 8944 Corporate Accounting LGYA 9764 Corporate Accounting

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Apply Australian Accounting Standards, International Accounting Standards and The Corporations Act insofar as they relate to reporting requirements of a reporting entity;
2. Prepare financial statements in accordance with relevant accounting standards and Corporations Act;
3. Apply appropriate disclosure requirements to annual reports;
4. Apply reporting requirements for related and associated companies, joint ventures and company groups;
5. Assess theoretical and ethical issues in corporate reporting and the reporting environment.

Subject Content

Conceptual framework, corporate governance and professional bodies
Cash flow statement and disclosure requirements

Tax effect accounting (introduction and advanced concepts)

Consolidation and equity accounting (introduction, intragroup transactions, NCI and associates/joint ventures)

Disclosure issues ? can include: after reporting date events, prior period errors, change in accounting estimates, segment reporting, related party transactions, EPS

Foreign currency transactions

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Item	Length	Percent	Threshold	Individual/ Group Task
Self-Assessment	90 minutes	S/U	Y	Individual
Portfolio	Semester long-equivalent to 500 words	10	N	Individual
Applied Project	1,000 words	20	N	Individual
Intra-session Exam	1 hour	20	N	Individual
Final Exam	2 hours	50	Y	Individual

Prescribed Texts

- Deegan, C 2016, Financial accounting, 8th edn, McGraw-Hill Australia, North Ryde (or latest edition).

Teaching Periods

Autumn

Bankstown

Evening

Subject Contact Yongqing Li ([https://directory.westernsydney.edu.au/search/name/Yongqing Li/](https://directory.westernsydney.edu.au/search/name/Yongqing%20Li/))

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT3007_22-AUT_BA_E#subjects)

Online

Online

Subject Contact Yongqing Li ([https://directory.westernsydney.edu.au/search/name/Yongqing Li/](https://directory.westernsydney.edu.au/search/name/Yongqing%20Li/))

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT3007_22-AUT_ON_O#subjects)

Parramatta City - Macquarie St

Evening

Subject Contact Yongqing Li ([https://directory.westernsydney.edu.au/search/name/Yongqing Li/](https://directory.westernsydney.edu.au/search/name/Yongqing%20Li/))

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT3007_22-AUT_PC_E#subjects)

Day

Subject Contact Yongqing Li ([https://directory.westernsydney.edu.au/search/name/Yongqing Li/](https://directory.westernsydney.edu.au/search/name/Yongqing%20Li/))

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT3007_22-AUT_PC_D#subjects)

WSU Online TRI-1

Wsu Online

Online

Subject Contact Matthew Kelly ([https://directory.westernsydney.edu.au/search/name/Matthew Kelly/](https://directory.westernsydney.edu.au/search/name/Matthew%20Kelly/))

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT3007_22-OT1_OW_O#subjects)

Sydney City Campus - Term 1

Sydney City

Day

Subject Contact Neelam Goela ([https://directory.westernsydney.edu.au/search/name/Neelam Goela/](https://directory.westernsydney.edu.au/search/name/Neelam%20Goela/))

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT3007_22-SC1_SC_D#subjects)

Sydney City Campus - Term 2

Sydney City

Day

Subject Contact Neelam Goela ([https://directory.westernsydney.edu.au/search/name/Neelam Goela/](https://directory.westernsydney.edu.au/search/name/Neelam%20Goela/))

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT3007_22-SC2_SC_D#subjects)

WSU Online TRI-3

Wsu Online

Online

Subject Contact Matthew Kelly ([https://directory.westernsydney.edu.au/search/name/Matthew Kelly/](https://directory.westernsydney.edu.au/search/name/Matthew%20Kelly/))

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT3007_22-OT3_OW_O#subjects)

Sydney City Campus - Term 3

Sydney City

Day

Subject Contact Neelam Goela ([https://directory.westernsydney.edu.au/search/name/Neelam Goela/](https://directory.westernsydney.edu.au/search/name/Neelam%20Goela/))

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT3007_22-SC3_SC_D#subjects)