

# ACCT 2001 CONTEMPORARY MANAGEMENT ACCOUNTING

**Credit Points** 10

**Legacy Code** 200108

**Coordinator** Rada Massingham ([https://directory.westernsydney.edu.au/search/name/Rada Massingham/](https://directory.westernsydney.edu.au/search/name/Rada%20Massingham/))

**Description** This unit critically examines the limitations of traditional management accounting techniques and consider the factors that influence the design of management accounting systems (MAS) and choice of management accounting technique in the contemporary business environment.

**School** Business

**Discipline** Accounting

**Student Contribution Band** HECS Band 4 10cp

Check your HECS Band contribution amount via the Fees ([https://www.westernsydney.edu.au/currentstudents/current\\_students/fees/](https://www.westernsydney.edu.au/currentstudents/current_students/fees/)) page.

**Level** Undergraduate Level 2 subject

**Pre-requisite(s)** FINC 1001

**Equivalent Subjects** LGYA 9774 - Advanced Management Accounting  
LGYB 3530 - Advanced Management Accounting (V1) LGYB 8951 - Management Accounting

## Learning Outcomes

On successful completion of this subject, students should be able to:

1. Appraise the limitations of traditional management accounting techniques in the contemporary business environment;
2. Explain the basic strategy concepts and how management accounting systems can support business strategy;
3. Analyse information, prepare management accounting reports and oral presentations to assist management in decision making, resource management and value creation;
4. Identify the factors that influence the design of management accounting systems (MAS) and choice of contemporary management accounting technique;
5. Design a strategic performance measurement system using the balanced scorecard to incorporate non-financial performance measures;
6. Recommend and apply contemporary management accounting techniques to real life scenarios by considering the purpose, benefits and limitations of the techniques.

## Subject Content

- Balanced score card, key performance indicators, performance benchmarking
- Profitability analysis
- Product life cycle and Target costing
- pricing and Product mix decisions
- business process re-Engineering
- inventory management techniques
- quality management: measurement and control, and cost of quality reports
- Productivity: measurement and control, Productivity analysis, value added, non-value added

- value chain analysis
- strategic management accounting
- Behavioural Issues, performance related remuneration
- sustainability and environmental management accounting

## Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Item	Length	Percent	Threshold	Individual/Group Task
Practical	Weekly	10	N	Individual
Quiz	5 times throughout teaching term	10	N	Individual
Case Study	2000 words	20	N	Group
Final Exam	2 hours	60	Y	Individual

Prescribed Texts

- Langfield-Smith, K, Thorne, H, Smith D & Hilton, R 2015, Management accounting: information for creating and managing value, 7th edn, McGraw-Hill Australia, North Ryde, NSW.

Teaching Periods

## Sydney City Campus - Term 1 Sydney City

**Day**

**Subject Contact** Neelam Goela ([https://directory.westernsydney.edu.au/search/name/Neelam Goela/](https://directory.westernsydney.edu.au/search/name/Neelam%20Goela/))

View timetable ([https://classregistration.westernsydney.edu.au/even/timetable/?subject\\_code=ACCT2001\\_22-SC1\\_SC\\_D#subjects](https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT2001_22-SC1_SC_D#subjects))

## WSU Online TRI-2

**Wsu Online**

**Online**

**Subject Contact** Matthew Kelly ([https://directory.westernsydney.edu.au/search/name/Matthew Kelly/](https://directory.westernsydney.edu.au/search/name/Matthew%20Kelly/))

View timetable ([https://classregistration.westernsydney.edu.au/even/timetable/?subject\\_code=ACCT2001\\_22-OT2\\_OW\\_O#subjects](https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT2001_22-OT2_OW_O#subjects))

## Spring

**Online**

**Online**

**Subject Contact** Rada Massingham ([https://directory.westernsydney.edu.au/search/name/Rada Massingham/](https://directory.westernsydney.edu.au/search/name/Rada%20Massingham/))

View timetable ([https://classregistration.westernsydney.edu.au/even/timetable/?subject\\_code=ACCT2001\\_22-SPR\\_ON\\_O#subjects](https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT2001_22-SPR_ON_O#subjects))

## Parramatta City - Macquarie St

**Day**

**Subject Contact** Rada Massingham ([https://directory.westernsydney.edu.au/search/name/Rada Massingham/](https://directory.westernsydney.edu.au/search/name/Rada%20Massingham/))

View timetable ([https://classregistration.westernsydney.edu.au/even/timetable/?subject\\_code=ACCT2001\\_22-SPR\\_PC\\_D#subjects](https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT2001_22-SPR_PC_D#subjects))

## Sydney City Campus - Term 3

### Sydney City

#### Day

**Subject Contact** Neelam Goela ([https://directory.westernsydney.edu.au/search/name/Neelam Goela/](https://directory.westernsydney.edu.au/search/name/Neelam%20Goela/))

View timetable ([https://classregistration.westernsydney.edu.au/even/timetable/?subject\\_code=ACCT2001\\_22-SC3\\_SC\\_D#subjects](https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT2001_22-SC3_SC_D#subjects))