

ACCT 1003 ACCOUNTING INFORMATION FOR MANAGERS (WSTC)

Credit Points 10

Legacy Code 700005

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Description This unit provides exposure to financial and management accounting information from the viewpoint of a non-accounting specialist. The unit aims to provide breadth of awareness and knowledge in relevant fields of accounting essential to decision making for managers.

School Business

Discipline Accounting

Student Contribution Band HECS Band 4 10cp

Check your HECS Band contribution amount via the Fees (https://www.westernsydney.edu.au/currentstudents/current_students/fees/) page.

Level Undergraduate Level 1 subject

Equivalent Subjects ACCT 1001 - Accounting Information for Managers

Incompatible Subjects ACCT 1005 Accounting in Context ACCT 1006 Accounting in Context (WSTC)

Restrictions Students must be enrolled at Western Sydney University, The College. Students enrolled in Extended Diplomas must pass 40 credit points from the preparatory subjects listed in the program structure prior to enrolling in this University level subject. Students enrolled in the combined Diploma/Bachelor programs listed below must pass all College Preparatory subjects listed in the program structure before progressing to the Year Two subjects.

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Explain the purpose and role of accounting information;
2. Outline employer obligations in business management;
3. Analyse common business transactions;
4. Apply GST in context of business transactions and construct a BAS;
5. Prepare and analyse financial reports at an introductory level;
6. Construct and evaluate budgets;
7. Interpret accounting information to make business decisions.

Subject Content

1. The role and purpose of accounting information
2. Business structures
3. Employer obligations
4. Accounting concepts and principles
5. Business transaction analysis in the accounting process
6. Goods and Services Tax (GST) and Business Activity Statements (BAS)
7. Financial statement preparation, interpretation and performance analysis
8. Budgeting ? planning and control

9. Cost behaviour

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Item	Length	Percent	Threshold	Individual/Group Task
Portfolio	2,500 words	30	N	Individual
Quiz	60 minutes	5	N	Individual
Intra-session Exam	80 minutes	15	N	Individual
End-of-session Exam	2 hours	50	Y	Individual

Prescribed Texts

- Birt, J, Chalmers, K, Brooks, A, Byrne, S & Oliver, J 2017, Accounting: business reporting for decision making, 5th edn, John Wiley & Sons, Milton.

Teaching Periods